

ACORD Forms Notification Service November 2016 Bulletin

ACORD P&C and Life/Annuity/Health Form Changes and Additions

The following pages include both a List of recently revised ACORD forms and an Explanation of the Changes made.

Beginning in 2013, we made an enhancement to our filing and forms release processes. Whenever possible, new and revised ACORD forms will be made available one to six months in advance of the form effective date. In these instances, companies will have this additional time to implement the forms into their systems before the current versions are replaced. Both the current versions and the revised future effective date versions will be found on the Forms Download page at www.acord.org. The effective date included on the footer of all forms will match the date the form must be used in all jurisdictions in order to ensure compliance with our filings.

Also on the ACORD website on the Forms Download page, there is a menu item listed on the left entitled, **Related Forms**. This link will open an excel file which lists Parent forms and their children (the forms that may or should be attached to the Parent form). This file will be updated any time new ACORD forms are added to the current library.

Copies of the forms referenced in this announcement can be downloaded in the formats you need at www.acord.org. To download forms, you will need to "sign-in" as an ACORD member with your user name and password. Once you are signed in, click on the Forms button, and then click on Download Forms to access the ones you need. If you need assistance, a sample of a form, or are an agent / broker who would like to join the Advantage Program, please call Member Services at (800) 444-3341, Option 2 or email us at memberservices@acord.org.

If you do not wish to receive this notification, please send an email to memberservices@acord.org requesting that we unsubscribe you to this Forms Notification Service.

ACORD Forms Release 11-30-2016

| Form Number | Replaces | Title | For Use on or after: | Regulatory Change |
|-------------------|----------|---|----------------------------|----------------------|
| | | | | |
| | | | | |
| P&C - Countrywide | NONE | | | |
| | | | | |
| P&C - State | | | | |
| Specific | | | | |
| 66 CA (2017/01) | 2011/04 | California Offer of Earthquake Coverage | 1/1/2017 | X |
| 90 WA (2016/12) | 2015/12 | Washington Personal Auto Application | 12/11/2016 | X |
| 137 WA (2016/12) | 2015/12 | Washington Commercial Auto | 12/11/2016 | X |
| 138 WA (2016/12) | 2015/12 | Washington Garage and Dealers | 12/11/2016 | X |
| 290 WA (2016/12) | 2014/12 | Washington Personal Auto Application | 12/11/2016 | X |
| | | Section | | |
| NEW | | | | |
| INCVV | | | | |
| P&C - Countrywide | NONE | | | |
| | | | | |
| Dec. Chata | NONE | | | |
| P&C - State | NONE | | | |
| Specific | | | | |
| WITHDRAWN | NONE | | | |
| | | | | |
| | | | | |
| Life & Annuity | | | | |
| Countrywide | NONE | | | |
| • | | | | |
| State Specific | NONE | | | |
| \\(\tau\) | NONE | | | |
| WITHDRAWN | NONE | | | |
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P&C FORMS

<u>Countrywide - Revised</u> NONE

State Specific - Revised

66 CA (2017/01)
California Offer of Earthquake Coverage

Background:

California Assembly Bill No. 499 amended Sections 10083 and 10087 and repealed Section 10086 of the Insurance Code to clarify the existing law governing mandatory notices regarding earthquake insurance. This bill becomes effective January 1, 2017.

Treat as a new form. Although the data entry fields still collect the same type of information as in the prior version, there were numerous text revisions and deletions throughout the form. The text is displayed as upper and lower case, in bold eleven point font. The Signature section has been reformatted as well.

90 WA (2016/12)
Washington Personal Auto Application

Background:

The Washington Office of the Insurance Commissioner has implemented a rule which will amend language an add a new section to WAC 284-20-300 to require that the following statement in bold is included in any rejection form when a motorist is rejecting underinsured motorist coverage, "In order to provide for an informed decision of the potential consequences of rejecting underinsured motorist coverage; the undersigned acknowledges that by rejecting underinsured motorist coverage there is exposure to the risk of not being sufficiently insured for injury and/or damages when involved in an accident with a driver of an underinsured vehicle." This rule becomes effective December 11, 2016.

The specific revisions are listed below:

Page 1

1. Revise ACORD copyright years to 1981-2016

Page 4

- 2. Reduce the height of the REMARKS section
- 3. BINDER / SIGNATURE section, insert the statement referenced above immediately below the items 5 and 6 (rejection options) in the Underinsured Motorists Coverage statement section

137 WA (2016/12)
Washington Commercial Auto
Coverage / Limits Section

Background:

The Washington Office of the Insurance Commissioner has implemented a rule which will amend language an add a new section to WAC 284-20-300 to require that the following statement in bold is included in any rejection form when a motorist is rejecting underinsured motorist coverage, "In order to provide for an informed decision of the potential consequences of rejecting underinsured motorist coverage; the undersigned acknowledges that by rejecting underinsured motorist coverage there is exposure to the risk of not being sufficiently insured for injury and/or damages when involved in an accident with a driver of an underinsured vehicle." This rule becomes effective December 11, 2016.

The specific revisions are listed below:

Page 1

- 1. Reduce the height of the ENDORSEMENTS / REMARKS section
- 2. SIGNATURE section, insert the statement referenced above immediately below the items 5 and 6 (rejection options) in the Underinsured Motorists Coverage statement section
- 3. Revise ACORD copyright years to 1996-2016

Page 2

- 4. Reduce the height of the ENDORSEMENTS / REMARKS section
- 5. SIGNATURE section, insert the statement referenced above immediately below the items 5 and 6 (rejection options) in the Underinsured Motorists Coverage statement section

Page 3

- 6. Reduce the height of the ENDORSEMENTS / REMARKS section
- 7. SIGNATURE section, insert the statement referenced above immediately below the items 5 and 6 (rejection options) in the Underinsured Motorists Coverage statement section

138 WA (2016/12) Washington Garage and Dealers Coverage / Limits Section

Background:

The Washington Office of the Insurance Commissioner has implemented a rule which will amend language an add a new section to WAC 284-20-300 to require that the following statement in bold is included in any rejection form when a motorist is rejecting underinsured motorist coverage, "In order to provide for an informed decision of the potential consequences of rejecting underinsured motorist coverage; the undersigned acknowledges that by rejecting underinsured motorist coverage there is exposure to the risk of not being sufficiently insured for injury and/or damages when involved in an accident with a driver of an underinsured vehicle." This rule becomes effective December 11, 2016.

The specific revisions are listed below:

Page 1

1. Revise ACORD copyright years to 1996-2016

Page 2

- 2. Reduce the height of the ENDORSEMENTS / REMARKS section
- 3. SIGNATURE section, insert the statement referenced above immediately below the items 5 and 6 (rejection options) in the Underinsured Motorists Coverage statement section

290 WA (2016/12) Washington Personal Auto Application Section

Background:

The Washington Office of the Insurance Commissioner has implemented a rule which will amend language an add a new section to WAC 284-20-300 to require that the following statement in bold is included in any rejection form when a motorist is rejecting underinsured motorist coverage, "In order to provide for an informed decision of the potential consequences of rejecting underinsured motorist coverage; the undersigned acknowledges that by rejecting underinsured motorist coverage there is exposure to the risk of not being sufficiently insured for injury and/or damages when involved in an accident with a driver of an underinsured vehicle." This rule becomes effective December 11, 2016.

The specific revisions are listed below:

Page 1

1. Revise ACORD copyright years to 2010-2016

Page 3

- 2. Reduce the height of the REMARKS section
- 3. BINDER / SIGNATURE section, insert the statement referenced above immediately below the items 5 and 6 (rejection options) in the Underinsured Motorists Coverage statement section

| Withdrawn NONE | |
|---------------------|----------------|
| | LIFE & ANNUITY |
| Countrywide NONE | |
| State Specific NONE | |

NEW FORMS

Withdrawn NONE

NONE