



ACORD Forms Notification Service August 2020 Bulletin

ACORD P&C and Life/Annuity/Health Form Changes and Additions

The following pages include both a list of any new and revised ACORD forms and an Explanation of the Changes made.

Forms can be found on the **Forms Portal** page at www.acord.org. The effective date included on the footer of all forms will match the date the form must be used in order to ensure compliance with our filings. To download forms, you will need to “sign-in” as an ACORD member with your user name and password.

If you need assistance, a sample of a form, or you would like to join ACORD, please call Member Services at (800) 444-3341, Option 2 or email us at memberservices@acord.org.

If you do not wish to receive this notification, please email memberservices@acord.org requesting that we unsubscribe you to this Forms Notification Service.



Forms Release 8-31-2020

Form Number	Replaces	Title	For Use on or after:	Regulatory Change
REVISIONS				
P&C Countrywide				
NONE				
P&C – State Specific				
ACORD 65 MN (2020/10)	65 MN (2012/04)	Minnesota Insurance Guaranty Association	2020/10	x
NEW				
P&C-Countrywide				
NONE				
P&C - State Specific				
NONE				
Life & Annuity				
ACORD 660 (2020/12)		Insurance Agent (Producer) Disclosure for Annuities	2020/12	x
ACORD 960 ID (2020/10)		Idaho Annuity Disclosure	2020/10	x
Withdrawn Forms				
NONE				



August 2020
EXPLANATION OF CHANGES

P&C FORMS

State Specific

New forms

None.

Revised forms

1. ACORD 65 MN (2020/10)
MINNESOTA INSURANCE GUARANTY ASSOCIATION NOTICE

1. New ACORD logo.
2. Changed Edition date to 2020/10 and changed copyright date.
3. Changed the suite number from 460 to 329.

LIFE AND ANNUITY

1. ACORD 660 (2020/12)
INSURANCE AGENT (PRODUCER) DISCLOSURE FOR ANNUITIES

This form is based on the NAIC Model Rule #275 "Suitability in Annuity Transactions Model Regulation", Appendix A.

At present, Arizona and Iowa have adopted legislation this form. For Arizona the effective date of the applicable legislation is December 21, 2020 (SB 1557), see Arizona Revised Statutes: 20-1243.03. For Iowa, the effective date of the legislation is January 1, 2021. See Iowa Administrative Code, 191—15.75(507B).

2. ACORD 960 ID (2020/10)
IDAHO ANNUITY DISCLOSURE

As a result of Idaho H526 and the Iowa Department of Insurance's Bulletin No. 20-11, (release of Form ID AN 2020 (6-19)), ACORD has added this annuity disclosure form to its library. The form is to be used on or after October 1, 2020. As per the Iowa Department of Insurance, the form shall apply to all group and individual annuity contracts and certificates that are subject to the referenced provisions of Idaho Code. The bulletin and Iowa form only applies to policies subject to 41-1941 where not excluded by 41-1941(2).

Note that §41-1941 exempts the following:

- (a) Registered or nonregistered variable annuities or other registered products;
- (b) Immediate and deferred annuities that contain no nonguaranteed elements;
- (c) Annuities used to fund employee pension plans and plans described in section 401(a), 401(5) or 403(b) of the IRS Code and certain other annuities;
- (d) Structured Settlement Annuities.

Therefore, the form exempts the above. Please consult the applicable legislation, Idaho Code §§ 41-1941, 41-1942, and 41-1943, Iowa Department of Insurance's Bulletin No. 20-11 for guidance.