



**ACORD Forms Notification Service
October 2024 Bulletin**

ACORD Form Changes and Additions

The following pages include both a list of any new and revised ACORD forms and an Explanation of the Changes made.

This sets forth the revised forms this month with a description of the forms and projects that are being worked on currently.

Forms can be found on the **ACORD Forms Portal** page at www.acord.org.

ACORD's forms index can be found on our website.

The effective date included on the footer of all forms will match the date the form must be used in order to ensure compliance with our filings. To download forms, you will need to "sign-in" as an ACORD member with your username and password.

If you need assistance, a sample of a form, or you would like to join ACORD, please call Member Services at (800) 444-3341, Option 2 or email us at memberservices@acord.org.

If you do not wish to receive this notification, please email memberservices@acord.org requesting that we unsubscribe you to this Forms Notification Service.



Forms Release October 2024

Form Number	Replaces	Title	For use on or after	Regulatory Change
REVISIONS				
ACORD 50 OK (2024/12)	2009/08	Oklahoma Owners Security Verification Form	12/2024	N
ACORD 51 OK (2024/12)	2009/08	Oklahoma Operators Security Verification Form	12/2024	N
ACORD 50 ME (2024/11)	2020/04	Maine Motor Vehicle Insurance Identification Card	11/2024	N
ACORD 50 ID (2024/11)	2020/04	State of Idaho Liability Insurance Identification Card	11/2024	N
ACORD 50 IN (2024/11)	2020/04	Indiana Insurance Identification Card	11/2024	N
ACORD 125 (2024/11)	2016/03	Commercial Insurance Application Applicant Information Section	11/2024	Y
ACORD 67 (2025/01)	2017/01	Illinois / Indiana / Kentucky / West Virginia Mine Subsidence Property Insurance Supplement	01/2025	Y
UPDATES				
P&C - Withdrawn				
ACORD 61 VA (2023/07)		Virginia Auto Supplement		
Life & Annuity				
None				
NEW FORMS				



OCTOBER 2024
EXPLANATION OF CHANGES

P&C FORMS REVISIONS

Countrywide

1. **ACORD 67 (2025/01)**

Illinois / Indiana / Kentucky / West Virginia Mine Subsidence Property Insurance Supplement

The following changes were made:

- a. Edition date updated from 2017/01 to 2025/01.
- b. Copyright date updated to 2024.
- c. Updated ACORD logo.
- d. Kentucky maximum amount of coverage updated to \$500,000 per structure and up to \$50,000 for Additional Living Expense Coverage.

This form has been filed with the State.

2. **ACORD 125 (2024/11)**

Commercial Insurance Application Applicant Information Section

The following changes were made:

- a. Edition date updated from 2016/03 to 2024/11.
- b. Copyright date updated to 2024.
- c. Updated ACORD logo.
- d. Page 1: Changed Agency to Producer
- e. Page 1: Reduced font size for "Carrier"
- f. Page 1: Opened Phone and Fax field to fix overlapping.
- g. Page 1: Added the following disclosure: NOTICE REGARDING CANCELLATION APPLICABLE IN SOUTH CAROLINA: THE INSURER CAN CANCEL THIS POLICY FOR WHICH YOU ARE APPLYING WITHOUT CAUSE DURING THE FIRST 120 DAYS. THAT IS THE

INSURER'S CHOICE. AFTER THE FIRST 120 DAYS, THE INSURER CAN ONLY CANCEL THIS POLICY FOR REASONS STATED IN THE POLICY.

- h. Page 1: Added "other" within Subchapter sections.
- i. Updated page numbers to 5 pages.
- j. Page 5: Removed Applicable in NY with relative statement: (not to exceed five thousand dollars and the stated value of the claim for each such violation)*. *Applies in NY Only.
- k. Added the following above Applicant's signature: Applicable in NY: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime, and shall also be subject to a civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.

This form has been filed with the State.

State Specific

1. **ACORD 50 OK (2024/09)**
Oklahoma Owners Security Verification Form

The following changes were made:

- a. 2009/08 edition changed to 2024/12 edition and redeployed.
- b. Copyright date updated to 2024.
- c. Opened Make/Model field to allow more characters.
- d. Revised alignment of fields under "Effective" and "Expiration"

This form has been filed with the State.

2. **ACORD 51 OK (2024/09)**
Oklahoma Operators Security Verification Form

The following changes were made:

- a. 2009/08 edition changed to 2024/12 edition and redeployed.
- b. Copyright date updated to 2024.
- c. Opened Make/Model field to allow more characters.
- d. Revised alignment of fields under "Effective" and "Expiration".

This form has been filed with the State.

3. **ACORD 50 ME (2024/11)**

Maine Motor Vehicle Insurance Identification Card

The following changes were made:

- a. Edition date updated from 2020/04 to 2024/11.
- b. Copyright date updated to 2024.
- c. Updated the counters for the e-labels so that they are in order across the form.

4. ACORD 50 ID (2024/11)

State of Idaho Liability Insurance Identification Number

The following changes were made:

- a. Edition date updated from 2020/04 to 2024/11.
- b. Copyright date updated to 2024.
- c. Updated the counters for the e-labels so that they are in order across the form.
- d. Fixed tabbing errors.

5. ACORD 50 IN (2024/11)

Indiana Insurance Identification Number

- a. Created four card version with “master” card function.

There are now two forms available for ACORD 50 IN – single card and four card versions.

ACORD NEW P&C FORMS

- None

LIFE AND ANNUITY FORMS REVISIONS

- None

ACORD NEW L&A FORMS

- None

UPCOMING PROPERTY AND CASUALTY FORMS CHANGES

While we are monitoring legislative and regulatory changes, we advise of the following potential impacts. Please be advised that this is not meant to be

exhaustive. If there is something additional ACORD should be reviewing/monitoring, do not hesitate to reach out.

➤ **COLORADO**

1. Colorado has enacted House Bill 23-1174 to address the issue of underinsurance. The bill specifies the factors an insurer must consider when determining the replacement costs of a dwelling and requires insurers to disclose certain information regarding the replacement costs before issuing or renewing a homeowner's insurance policy. Provisions effective 1/1/2025.

ACORD will be reviewing applicable forms to evaluate for any changes.

GENERAL UPDATES TO PROPERTY AND CASUALTY

We will undergo a review of our forms to make changes to the forms to keep the forms compliant. We are looking for improvements to the homeowner applications with the number of changes that have occurred to state-specific questions.

UPCOMING LIFE & ANNUITY UPDATES

1. ACORD 951/951e: We have convened a Special Projects Group and have completed all of the enhancement requests. The Ballot Review will be scheduled for December 2, 2024 with an anticipated release of the updated form by the end of December.
2. The ACORD Standard Life Insurance Application has been approved by the insurance compact. The forms are now available on the forms portal on acord.org. Please contact ACORD if you have any questions.