



**ACORD Forms Notification Service
April 2024 Bulletin**

ACORD Form Changes and Additions

The following pages include both a list of any new and revised ACORD forms and an Explanation of the Changes made.

This sets forth the revised forms this month with a description of the forms and projects that are being worked on currently.

Forms can be found on the **ACORD Forms Portal** page at www.acord.org.

ACORD's forms index can be found on our website.

The effective date included on the footer of all forms will match the date the form must be used in order to ensure compliance with our filings. To download forms, you will need to "sign-in" as an ACORD member with your username and password.

If you need assistance, a sample of a form, or you would like to join ACORD, please call Member Services at (800) 444-3341, Option 2 or email us at memberservices@acord.org.

If you do not wish to receive this notification, please email memberservices@acord.org requesting that we unsubscribe you to this Forms Notification Service.



April 2024
EXPLANATION OF CHANGES

P&C FORMS
REVISIONS

Countrywide

ACORD 328 (2024/06)
PRIVATE HANGAR LIABILITY SECTION

The following changes were made to this form:

1. **Changed Edition Date:** Update the "Edition" field at the bottom of every page to "2024/06"
2. Change Agency to Producer on **Page 1**.
3. Change Hanger to Hangar in the title of the form.
4. Updates were made to the Fraud Warnings:
Added California State Specific Fraud Warning.
Updated Washington DC Fraud Warning
Updated Kansas Fraud Language
Updated NY Language

Form filings were made in required jurisdictions.

State Specific

1. ACORD 80 MN 2024/07 MONTANA HOMEOWNER APPLICATION

The following changes were made to this form:

1. **Changed Edition Date:** Update the "Edition" field at the bottom of every page to "2024/07"

2. Addition of question 18 on **Page 4:**

18. HAS THE PROPERTY BEEN ISSUED A CERTIFICATE FROM THE INSURANCE INSTITUTE FOR BUSINESS AND HOME SAFETY (IBHS) AS MEETING THE FORTIFIED PROGRAM STANDARDS THAT INCLUDE A HAIL SUPPLEMENT?
IF YES, INDICATE THE LEVEL OF THE FORTIFIED HOME CERTIFICATE? INDICATOR BOXES FOR GOLD, SILVER ROOF
IF YES, WHAT IS THE DATE OF THE EXPIRATION OF THE CERTIFICATE?

Non-substantive changes were made to achieve more space on the form.

3. **Page 5:** addition for IBHS CERTIFICATE in the REMARKS/ATTACHMENTS section.

These changes were made to the form to comply with M.S.A. §65A.298, which provides in part that an insurer must provide a premium discount or an insurance rate reduction to an owner who builds or locates a property that meets certain requirements from the Insurance Institute for Business and Home Safety. Refer to M.S.A. §65A.298 and the IBHS for more information.

This form has been filed with the State.

2. ACORD 856 CA (2024/06) CALIFORNIA FAIR PLAN PROPERTY INSURANCE - APPLICATION FOR BUSINESSOWNERS (BOP) INSURANCE

1. **Changed Edition Date:** Update the "Edition" field at the bottom of every page to "2024/06"

2. **Page 1 of 4: Deleted the following:**

-“Any unrepaired damage?”

-Corresponding Yes and No boxes.

4. **Page 2 of 4:** Added Text and Fields

Business Liability Coverage-Higher Limits Requested

(Check this box if you wish to select the limits below for an additional premium)

- Business Liability - \$1 000,000 per Occurrence, \$3,000,000 Aggregate
- Products Liability \$1,000,000 per Occurrence, \$3,000,000 Aggregate
- Medical Payments - \$5,000 per Person
- Fire Legal Liability - \$50,000 per Fire or Explosion

5. **Page 2 of 4: Added Text and Fields**

Moved text for Optional Coverages: Burglary and Robbery

6. **Page 3 of 4: PRIOR/EXISTING DAMAGE, CONDITION AND USE INFORMATION**

New Section with fields concerning property damage losses and substandard conditions.

23 New Questions with Yes and No indicators were added following the newly added question concerning the substandard conditions:

- Questions with Yes and No indicators about fences, tree limbs, exterior walls, roof deterioration, moss growth, gutters, exterior foliage, unsafe electrical conditions, property usage for storing flammable materials, flammable and explosive materials, missing, expired, or improperly stored fire extinguishers
- Revised felony/arson question

These changes were made at the request of the California FAIR Plan.

ACORD NEW P & C FORMS

None

LIFE AND ANNUITY

None

UPCOMING PROPERTY AND CASUALTY FORMS CHANGES

While we are monitoring legislative and regulatory changes, we advise of the following potential impacts. Please be advised that this is not meant to be exhaustive. If there is something additional ACORD should be reviewing/monitoring, do not hesitate to reach out.

MARYLAND

Maryland passed new legislation that in part provides that effective 10/1/2023, ***and applicable to all new policies issued on or after July 1, 2024***. EUIM coverage will be subject to an opt-out as opposed to an opt-in. ACORD has prepared a form and submitted it for filing. It is being reviewed by the Department.

COMMERCIAL MARINE INSURANCE SUPPLEMENT

We have filed this new form in multiple states. We are awaiting approval in one jurisdiction and may release it mid-cycle to expedite the process. Please contact me if you need more information.

GENERAL UPDATES TO PROPERTY AND CASUALTY

We will undergo a review of our forms to make changes to the forms to keep the forms compliant. We are looking for improvements in the homeowner applications with the number of changes that have occurred to state-specific questions.

We will also be working on updating our forms with the updated fraud language.

UPCOMING LIFE & ANNUITY UPDATES

The ACORD Standard Life Insurance Application project is continuing we are making great advancements on this project. Should you want additional information about the status of this project or how to get further involved please do not hesitate to reach out to ACORD.

Regarding ACORD 951/951e, we have received several requests/inquiries to make changes to these forms, including a request to add additional disclosures, enhance the LOA section, and language concerning Required Minimum Distributions. We have convened a Special Projects Group to look at these issues and other issues related to ACORD 951 and ACORD 951e.

Please reach out to ACORD if you would like to join this group.