



**ACORD Forms Notification Service
February 12, 2024 Bulletin**

ACORD Form Changes and Additions

This release is a newly approved and created ACORD 950 (2024/03) Change of Annuity Financial Professional and/or Broker/Dealer Form.

As a result of a Special Projects Group, the requisite criteria to effectuate certain changes to Annuity contracts were developed by consensus. This updated form reflects the results of a recent member vote. We appreciate the input of all.

ACORD forms can be found on the **ACORD Forms Portal** page at www.acord.org.

ACORD's forms index can be found on our website.

The effective date included on the footer of all forms will match the date the form must be used in order to ensure compliance with our filings.

To download forms, you will need to "sign-in" as an ACORD member with your username and password.

If you need assistance, a sample of a form, or you would like to join ACORD, please call Member Services at (800) 444-3341, Option 2 or email us at memberservices@acord.org.

If you do not wish to receive this notification, please email memberservices@acord.org requesting that we unsubscribe you to this Forms Notification Service.

ACORD

Forms Release 2/12/2024

Form Number	Replaces	Title	For Use on or after:	Regulatory Change
Life & Annuity				
New Form				
ACORD 950 (2024/03)		CHANGE OF ANNUITY FINANCIAL PROFESSIONAL AND/OR BROKER/DEALER FORM		



February 12, 2024
EXPLANATION OF CHANGES

This release is for a new Life and Annuity form:

ACORD 950 (2024/03)
CHANGE OF ANNUITY FINANCIAL PROFESSIONAL AND/OR
BROKER/DEALER FORM

These changes are the result of a Standard Enhancement request that was voted on by the ACORD Life and Annuity community.

This Standard Enhancement Request, DLAF-49, was worked on by our ACORD membership in a Special Projects Group to develop a form that would add efficiencies and streamline the processes involved in changing financial professionals and/or broker/dealers in an annuity contract.

The form serves to change the financial professional and/ or broker/dealer on an individually owned annuity contract, change the custodian and broker/dealer, change from self-directed to custodian, and effectuate an ownership change and beneficiary designation for a custodian contract to self-directed. We have also created a section for non-custodian block transfers.

We thank all who worked on this form and their contributions.