



**ACORD Forms Notification Service
March 2024 Bulletin**

ACORD Form Changes and Additions

The following pages include both a list of any new and revised ACORD forms and an Explanation of the Changes made.

This sets forth the revised forms this month with a description of the forms and projects that are being worked on currently.

Forms can be found on the **ACORD Forms Portal** page at www.acord.org.

ACORD's forms index can be found on our website.

The effective date included on the footer of all forms will match the date the form must be used in order to ensure compliance with our filings. To download forms, you will need to "sign-in" as an ACORD member with your username and password.

If you need assistance, a sample of a form, or you would like to join ACORD, please call Member Services at (800) 444-3341, Option 2 or email us at memberservices@acord.org.

If you do not wish to receive this notification, please email memberservices@acord.org requesting that we unsubscribe you to this Forms Notification Service.



March 2024
EXPLANATION OF CHANGES

P&C FORMS
REVISIONS

Countrywide

None

State Specific

1. ACORD 90 MT (2024/05)
MONTANA AUTO APPLICATION

The following changes were made to this form:

1. Change form edition to 2024/05 on each page and copyright date to 2024.
2. Delete text on Page 4:
"I acknowledge I have been offered Uninsured Motorists (UM) coverage and underinsured through UIM non-stacked coverage initials." This has been entirely deleted as it is not a requirement.
3. Page 4,: The fillable space for "Remarks" has been reduced.
4. Question: #12 "Is this brokered business to the agent?" Space allocated for this question has been reduced.
5. Question: #13 "Has the agent inspected the vehicle?": Space allocated for this question has been reduced.
6. Page 4, added language regarding UM coverage:

"MONTANA'S MOTOR VEHICLE POLICIES ARE REQUIRED TO INCLUDE UNINSURED MOTORIST (UM) COVERAGE UNLESS THIS COVERAGE IS REJECTED. UM COVERAGE PROVIDES INSURANCE FOR THE

PROTECTION OF INSURED WHO ARE LEGALLY ENTITLED TO RECOVER DAMAGES FROM THE OWNERS OR OPERATORS OF UNINSURED MOTOR VEHICLES FOR BODILY INJURY, SICKNESS, OR DISEASE, INCLUDING DEATH."

7. Page 4, Added indicator box: "I REJECT UM COVERAGE" [Checkbox]

8. Page 4, Added language regarding UIM coverage: "YOU ALSO HAVE THE OPTION TO SELECT UNDERINSURED MOTORIST COVERAGE (UIM), IF THIS TYPE OF COVERAGE IS OFFERED. UIM PROVIDES INSURANCE FOR INSURED WHO ARE LEGALLY ENTITLED TO RECOVER DAMAGES FROM THE OWNERS OR OPERATORS OF UNDERINSURED MOTORISTS VEHICLES FOR BODILY INJURY, SICKNESS OR DISEASE, INCLUDING DEATH."

9. Page 4: Added indicator box: "I SELECT UNDERINSURED MOTORIST COVERAGE (UIM)" [Checkbox]

The non-substantive changes were made to achieve more space on the form.

The acknowledgment/offer that was on the prior editions to offer stacked and non-stacked UM and UIM was not a Montana requirement. See Montana Statute §33-23-201.

This form has been filed with the State.

2. ACORD 290 MT (2024/05) **MONTANA AUTO APPLICATION SECTION**

The following changes were made to the form

1. Change form edition to 2024/05 on each page and copyright date to 2024.
2. Delete text on Page 3:

"I acknowledge I have been offered Uninsured Motorists (UM) coverage and underinsured through UIM non-stacked coverage initials." This has been entirely deleted as it is not a requirement.
3. Page 3, The fillable space for "Remarks" has been reduced.
4. Page 3, Question: #12 "Is this brokered business to the agent?" Space allocated for this question has been reduced.
5. Page 3, Question: #13 "Has the agent inspected the vehicle?" Space allocated for this question has been reduced.
6. Page 3, added language regarding UM coverage:

"MONTANA'S MOTOR VEHICLE POLICIES ARE REQUIRED TO INCLUDE UNINSURED MOTORIST (UM) COVERAGE UNLESS THIS COVERAGE IS

REJECTED. UM COVERAGE PROVIDES INSURANCE FOR THE PROTECTION OF INSURED WHO ARE LEGALLY ENTITLED TO RECOVER DAMAGES FROM THE OWNERS OR OPERATORS OF UNINSURED MOTOR VEHICLES FOR BODILY INJURY, SICKNESS, OR DISEASE, INCLUDING DEATH."

7. Page 3, Added indicator box: "I REJECT UM COVERAGE" [Checkbox]

8. Page 3, Added language regarding UIM coverage:

"YOU ALSO HAVE THE OPTION TO SELECT UNDERINSURED MOTORIST COVERAGE (UIM), IF THIS TYPE OF COVERAGE IS OFFERED. UIM PROVIDES INSURANCE FOR INSURED WHO ARE LEGALLY ENTITLED TO RECOVER DAMAGES FROM THE OWNERS OR OPERATORS OF UNDERINSURED MOTORISTS VEHICLES FOR BODILY INJURY, SICKNESS OR DISEASE, INCLUDING DEATH."

9. Page 3: Added indicator box: "I SELECT UNDERINSURED MOTORIST COVERAGE (UIM)" [Checkbox] Additional Notes:

The non-substantive changes were made to achieve more space on the form.

The acknowledgment/offer that was on the prior editions to offer stacked and non-stacked UM and UIM was not a Montana requirement. See Montana Statute §33-23-201.

This form has been filed with the State.

**3. ACORD 855 CA (2024/03)
CALIFORNIA FAIR PLAN PROPERTY INSURANCE - APPLICATION FOR
COMMERCIAL INSURANCE**

1. **Changed Edition Date:** Update the "Edition" field at the bottom of every page to "2024/03"
2. **Page 1: General Information**

Added the following text as a new item number: "Please note that some occupancy classifications require a mandatory deductible based on the limit of coverage selected."

3. Renumbered the subsequent items in this section.
4. **Page 2: Deductibles**

Deductible Section:

- Added the amounts \$25,000, \$50,000 and \$75,000 with selection boxes
- Delete the existing \$10,000 amount.

5. **Page 3: PRIOR/EXISTING DAMAGE, CONDITION AND USE Information**

Several changes were made to this section. Note the following

- **Changed title of section to add “, CONDITION”**
- **Introductory Text Change:**
 - **Before the text:** "Has the property to be covered suffered any property damage losses?", inserted language starting with "Please note that certain property conditions...."
- **Add the following question with Yes and No indicators:**
 - "Do any of the following substandard conditions exist?"
- **16 New Questions with Yes and No indicators were added following the newly added question concerning the substandard conditions:**
 - Questions with Yes and No indicators about fences, tree limbs, exterior walls, roof deterioration, moss growth, gutters, exterior foliage, unsafe electrical conditions, property usage for storing flammable materials, flammable and explosive materials, missing, expired, or improperly stored fire extinguishers
 - Revised felony/arson question
- **Vacancy or Occupancy Questionnaire Revision**
 - **Add to the Trespass Question:** Include new wording for trespass question.

6. **Page 3, Applicant Signature Section**

7. **Add Text Before Signature:** Insert the following above the existing applicant signature line:

"You may choose to submit an application without attaching a photograph and instead have the property inspected prior to a quotation being issued. Please note that this will delay the processing of the application and the issuance of the quotation, if eligible."

These changes were made at the request of the California FAIR Plan.

ACORD NEW P & C FORMS

None

LIFE AND ANNUITY

None

UPCOMING PROPERTY AND CASUALTY FORMS CHANGES

While we are monitoring legislative and regulatory changes, we advise of the following potential impacts. Please be advised that this is not meant to be exhaustive. If there is something additional ACORD should be reviewing/monitoring, do not hesitate to reach out.

MARYLAND

Maryland passed new legislation that in part provides that effective 10/1/2023, ***and applicable to all new policies issued on or after July 1, 2024***. EUIM coverage will be subject to an opt-out as opposed to an opt-in. ACORD has prepared a form and submitted it for filing. It is being reviewed by the Department.

COMMERCIAL MARINE INSURANCE SUPPLEMENT

ACORD is working with subject matter experts on a commercial marine hull supplement. We intend to continue work on this form and once consensus is obtained with the group, we will submit this to a vote for membership.

If you are interested in being involved or want more information, please do not hesitate to contact us.

GENERAL UPDATES TO PROPERTY AND CASUALTY

We will undergo a review of our forms to make changes to the forms to keep the forms compliant. We are looking for improvements in the homeowner applications with the number of changes that have occurred to state-specific questions.

We have recently filed and are awaiting approval from **one Jurisdiction** for an updated ACORD 328 Private Hangar Liability Section.

We will also be working on updating our forms with the updated fraud language.

UPCOMING LIFE & ANNUITY UPDATES

The ACORD Standard Life Insurance Application project is continuing we are making great advancements on this project. Should you want additional information about the status of this project or how to get further involved please do not hesitate to reach out to ACORD.

Regarding ACORD 951/951e, we have received several requests/inquiries to make changes to these forms, including a request to add additional disclosures, enhance the LOA section, and language concerning Required Minimum Distributions. We have

convened a Special Projects Group to look at these issues and other issues related to ACORD 951 and ACORD 951e.

Please reach out to ACORD if you would like to join this group.