



**ACORD Forms Notification Service
September 2024 – 10/28/24 Bulletin**

ACORD Form Changes and Additions

The following pages include both a list of any new and revised ACORD forms and an Explanation of the Changes made.

This sets forth the revised forms this month with a description of the forms and projects that are being worked on currently.

Forms can be found on the **ACORD Forms Portal** page at www.acord.org.

ACORD's forms index can be found on our website.

The effective date included on the footer of all forms will match the date the form must be used in order to ensure compliance with our filings. To download forms, you will need to "sign-in" as an ACORD member with your username and password.

If you need assistance, a sample of a form, or you would like to join ACORD, please call Member Services at (800) 444-3341, Option 2 or email us at memberservices@acord.org.

If you do not wish to receive this notification, please email memberservices@acord.org requesting that we unsubscribe you to this Forms Notification Service.



Forms Release September 2024 – 10/28/2024

Form Number	Replaces	Title	For use on or after	Regulatory Change
P&C REVISIONS				
None				
UPDATES				
P&C -Withdrawn				
None				
LIFE & ANNUITY REVISIONS				
ACORD 765 (2024/10)	2004/01	INDIVIDUAL LIFE INSURANCE APPLICATION AGENT'S REPORT	10/2024	
ACORD 782 (2024/10)	2008/01	INDIVIDUAL LIFE INSURANCE APPLICATION EXAMINER'S REPORT	10/2024	
NEW FORMS				
ACORD 701 (2024/10)		APPLICATION FOR INDIVIDUAL LIFE INSURANCE – PART 1	10/2024	
ACORD 702 (2024/10)		APPLICATION FOR INDIVIDUAL LIFE INSURANCE – PART 2	10/2024	
ACORD 703 (2024/10)		APPLICATION FOR INDIVIDUAL LIFE INSURANCE – PART 3	10/2024	
ACORD 704 (2024/10)		INDIVIDUAL LIFE INSURANCE APPLICATION SUPPLEMENTAL INFORMATION	10/2024	
ACORD 705 (2024/10)		INDIVIDUAL LIFE INSURANCE APPLICATION AVIATION SUPPLEMENT	10/2024	
ACORD 706 (2024/10)		INDIVIDUAL LIFE INSURANCE APPLICATION ROCK AND MOUNTAIN CLIMBING SUPPLEMENT	10/2024	
ACORD 707 (2024/10)		INDIVIDUAL LIFE INSURANCE APPLICATION AERIAL SPORTS SUPPLEMENT	10/2024	
ACORD 708 (2024/10)		INDIVIDUAL LIFE INSURANCE APPLICATION MOTOR SPORTS RACING SUPPLEMENT	10/2024	
ACORD 709 (2024/10)		LIFE INSURANCE APPLICATION DIVING SUPPLEMENT	10/2024	
ACORD 710 (2024/10)		INDIVIDUAL LIFE INSURANCE APPLICATION SNOWMOBILE RACING, BACKCOUNTRY SKIING, SNOWBOARDING, AND HELISKIING SUPPLEMENT	10/2024	



SEPTEMBER 2024 – 10/28/2024

EXPLANATION OF CHANGES

P&C FORMS REVISIONS

- None

Countrywide

- None

State Specific

- None

ACORD NEW P&C FORMS

- None

LIFE AND ANNUITY FORMS REVISIONS

1. **ACORD 765 (2024/10)**

Individual Life Insurance Application Agent's Report

The following changes have been made:

Edition Dates updated to 2024/10 on each page and Copyright date updated to 2024.

Added ICC24-ACORD-765-10/24 at the bottom of each page.

Page 1:

- Updated ACORD Logo
- Changed Form Title to: Individual Life Insurance Application Agent's Report
- Changed top section to Name and Address of Insurance Company
- Updated format to **PROPOSED INSURED**
- Removed #2. **AGENT'S REPORT** and replaced with **NAME OF OWNER** and added in First Name, Middle, Last, Suffix

- Added #1 in front of “The following questions relate...”
- Removed the following language: “Give details including financial information (for amounts of \$500,000 or more...”
- Moved 2b. to 2e. and replaced 2b. with the following language: “Is this Policy being purchased as part of an employer-owned life insurance program where the employer is the direct or indirect beneficiary of the Policy?” and moved
- Moved 2c. to 2f. and replaced 2c. with the following language: “Special Dating Instructions (if any):”
- Moved 2d. to 2g. and replaced 2d. with the following language: “What is the total amount of new life insurance coverage that will be placed in force with all companies including this application?”
- Moved 2e. to 2h.
- Moved 2f. to 2i.
- Moved 2g. to 2j.
- Moved 2h. to 2k.
- Moved 2i. to 2l.
- Pushed **REMARKS** to second page.

Page 2:

- Replaced **4. COMMISSION** with **3. AGENT INFORMATION**
- Replaced **5. PRODUCER STATEMENT** with **4. PRODUCER STATEMENT, CERTIFICATION AND SIGNATURE**

2. **ACORD 782 (2024/10)**

Individual Life Insurance Application Examiner’s Report

Edition Dates updated to 2024/10 on each page and Copyright date updated to 2024.

Added ICC24-ACORD-782-10/24 at the bottom of each page.

Page 1:

- Added ACORD Logo
- Changed Form Title to: Individual Life Insurance Application Examiner’s Report
- Changed top section to Name and Address of Insurance Company
- Replaced “IMPORTANT...” with “For an insurance examination, please use this form in conjunction with the ACORD Life Insurance Application, Part 2 (ACORD 702 form). Both forms together constitute an insurance exam.”
- Added **SECTION A: Proposed Insured** and updated format of First Name, Middle, Last, Suffix. Removed Legal Residence Address section.
- Removed Social Security #/Gov’t ID, Case ID, Picture ID Verification Details

- Added **SECTION B: Medical Observation** and updated format of Height, Weight, Measurements, and added weight change details.
- Removed heart condition details, Murmurs details, Examiner Comments sections.
- Updated format of Blood Pressure details.
- Removed **FOR MD USE ONLY** section.
- Removed translator sections.
- Added **SECTION C: Examiner's Certification and Signature**
 - Added subsections #1, #3, #4a, 4b, 4c, 4d.
 - Changed format of Examiner Name details, Date and Time of Examination, Location of Exam
 - Removed Paramedical/Examining Company Name, Branch Office Address, Branch Office Telephone Number
- Removed Agent First Name, Last Name, Address details, General Agent Name and Number
- Updated certificate statement to: "I hereby certify that I have personally examined the Proposed Insured and have correctly and fully reported my findings."
- Updated Signature Section and its relevant details.

ACORD NEW L&A FORMS

3. ACORD 701 (2024/10)

Application For Individual Life Insurance – Part 1

This is a new form.

Please contact us with questions or comments.

4. ACORD 702 (2024/10)

Application For Individual Life Insurance – Part 2

This is a new form.

Please contact us with questions or comments.

5. ACORD 703 (2024/10)

Application For Individual Life Insurance – Part 3

This is a new form.

Please contact us with questions or comments.

6. **ACORD 704 (2024/10)**

Individual Life Insurance Application Supplemental Information

This is a new form.

Please contact us with questions or comments.

7. **ACORD 705 (2024/10)**

Individual Life Insurance Application Aviation Supplement

This is a new form.

Please contact us with questions or comments.

8. **ACORD 706 (2024/10)**

Individual Life Insurance Application Rock and Mountain Climbing Supplement

This is a new form.

Please contact us with questions or comments.

9. **ACORD 707 (2024/10)**

Individual Life Insurance Application Aerial Sports Supplement

This is a new form.

Please contact us with questions or comments.

10. **ACORD 708 (2024/10)**

Individual Life Insurance Application Motor Sports Racing Supplement

This is a new form.

Please contact us with questions or comments.

11. **ACORD 709 (2024/10)**

Life Insurance Application Diving Supplement

This is a new form.

Please contact us with questions or comments.

12. **ACORD 710 (2024/10)**

Individual Life Insurance Application Snowmobile Racing, Backcountry Skiing, Snowboarding, and Heliskiing Supplement

This is a new form.

Please contact us with questions or comments.

UPCOMING PROPERTY AND CASUALTY FORMS CHANGES

While we are monitoring legislative and regulatory changes, we advise of the following potential impacts. Please be advised that this is not meant to be exhaustive. If there is something additional ACORD should be reviewing/monitoring, do not hesitate to reach out.

➤ **COLORADO**

1. Colorado has enacted House Bill 23-1174 to address the issue of underinsurance. The bill specifies the factors an insurer must consider when determining the replacement costs of a dwelling and requires insurers to disclose certain information regarding the replacement costs before issuing or renewing a homeowner's insurance policy. Provisions effective 1/1/2025.

ACORD will be reviewing applicable forms to evaluate for any changes.

➤ **KENTUCKY**

The state of Kentucky enacted House Bill 371, which increases the portion of mine subsidence insurance that must be reinsured by the administrator. The most covered by reinsurance increased from \$300,000 to \$500,000. Also, the additional living expenses incurred by an owner whose residence has been damaged by mine subsidence increased from \$25,000 to \$50,000. This Act takes effect 1/1/25.

We have filed a form to address these changes and will release it when approved.

GENERAL UPDATES TO PROPERTY AND CASUALTY

We will undergo a review of our forms to make changes to the forms to keep the forms compliant. We are looking for improvements to the homeowner applications with the number of changes that have occurred to state-specific questions.

UPCOMING LIFE & ANNUITY UPDATES

1. ACORD 951/951e: We have convened a Special Projects Group and are finalizing the last enhancement requests. We anticipate scheduling a Ballot Review before the year end. **Please contact ACORD if you would like to join this group.**
2. The ACORD Standard Life Insurance Application project is continuing, and we are making great advancements on this project. Please contact ACORD if you have any questions.