# ACORD

# Life & Annuity Inforce Administration
## 102 Fund Transfer Administration

## Function

- Used to initiate a **one-time transfer** of money from one or more source fund(s) to one or more destination fund(s). This message is designed to support either an immediate Request/Response messaging – where the receiver processes immediately and returns a Success or Failure result – or alternatively, a Pending version, which permits potentially two responses:
    - An initial Pending Response indicating it can NOT be processed immediately (for whatever reason)
    - A subsequent completing Response of either Success or Failure. A result of Success means the Fund Transfer was accomplished successfully and the requested reallocation of funds has been completed (a subsequent inquiry would show the completed transfer).
- If fund transfer and arrangement maintenance are both requested (TransSubType 10202), they must be treated as a single atomic transaction: either all must succeed, or none must be executed.
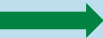
## Benefits

- Standard Data Exchange
- Agreement on Common Structures:
    - Vocabulary (Life Data Dictionary)
    - Structure (Life Object Model)
    - Support Unique Requirements in Standard Way
    - Eliminate Custom Data Feeds
- Model Driven Architecture
    - Provides Common Architecture to All Messages
    - Encourages Reusable Components
    - Results in Reusable Code and Development

## Related Messages

- **105 Withdrawal Submission:** used only for one-time withdrawals.
- **107 Arrangement Administration:** used to schedule reoccurring arrangements for various fund transfers and withdrawals.
- **212 Values Inquiry:** used to return various policy values to a client.

## EDI to XML Mapping

| DTCC File | ACORD TransType |
|---|---|
| App/SUB (Applications) | 103 – New Business Submission |
| App/SUB (Sub Payments) | 508 – Payment Submission |
| Attachments | 510 – FormInstance Maintenance |
| COM (Commissions) | 1206 – Commission Statement |
| FAR (Financial Activity Reporting) | 1213 – Financial Activity Transmittal |
| L&A (Licensing & Appointments) | 410 – Appointment Submission<br>413 – Appointment Termination<br>1228 – Producer Transmittal<br>228 – Producer Inquiry<br>129 – License Submission |
| POV (Positions & Valuation) | 1212 – Values Transmittal |
| **IFT (Inforce Transactions)** ➡ | **102 – Fund Transfer Admin**<br>105 – Withdrawal Submission<br>107 – Arrangement Admin<br>113 – Policy Admin<br>115 – Policy Admin Inquiry<br>212 – Values Inquiry<br>810 – First Notice of Loss |

## Additional Information

- This message provides a method for requesting an insurer to initiate a one-time fund transfer on an inforce insurance policy. To perform fund transfers on a recurring basis, use the Arrangement Administration Transaction to set up an automatic rebalancing or similar arrangement.
- Refer to ACORD LA Fund Transfer Transaction Specification from www.acord.org for additional details and modeling.