



Second Quarter 2021

FEATURED NEWS

ACORD Events 2021: Open for Registration

ACORD will host events in a virtual format throughout 2021. On October 28, join us for [ACORD Connect](#). At this event, we show our appreciation for you, the members of the ACORD community, and give you the opportunity to learn and turn insights into action.

[ACORD Industry First](#), an exclusive event that brings together senior industry leaders at the intersection of insurance and technology, will take place on November 16. The keynote address will feature ACORD CEO Bill Pieroni presenting the results of our 2021 flagship study, "Global Insurance Growth & Profit Pools."

REGISTER FOR
ACORD CONNECT

REGISTER FOR
ACORD INDUSTRY FIRST

Pitch Your Innovation

The [ACORD InsurTech Innovation Challenge \(AIIC\)](#), the world's premier event for innovation in insurance technology, is open for submissions!

AIIC is geared toward startups whose technologies have the potential to disrupt traditional approaches to the insurance industry. Applicants can pitch their ideas for review by our judges for the chance to win a **\$10,000 cash prize**, along with industry exposure, networking opportunities, and additional benefits.

The deadline to submit your innovation is July 30, 2021. Mark your calendars for the two virtual event dates:

- AIIIC London: September 2, 2021
- AIIIC New York: September 14, 2021

[SUBMIT FOR AIIIC](#)

New Assets for L&A Members

ACORD recently released two new user-friendly Standards assets for Life & Annuity members: the [ACORD Life & Annuity Fact Sheets](#) and the [L&A Online Help File](#).

The **Fact Sheets** offer facts at a glance for some of the most widely implemented ACORD messages. In addition, the **L&A Online Help File** is an online version of the L&A XML Business Message Specification Help File, allowing members to access this valuable resource anywhere, through the ACORD website.

[READ MORE](#)

CEO Webinar Series: European Insurer Value Analysis 2021

In the Q2 ACORD CEO Webinar, CEO Bill Pieroni joins Alchemy Crew and CGI to discuss the findings of our recent [European Insurer Value Analysis](#) study. They assess what it takes to be a top-performing carrier in the European insurance market.

[VIEW WEBINAR](#)

LONDON MARKET

The New London Insurance Market Technology Ecosystem

In [London Market Reflections](#), we discussed the future of insurance technology in the London Market, noting that the success of startups is dependent upon their ability to join and successfully integrate with the well-established insurance vendor technology ecosystem.

[READ MORE](#)

Four Drivers of Change in the London Market

ACORD's Managing Director - Global, Chris Newman, authored an article published in [Insurance Day](#) about the future of the London Market. He highlighted four key drivers of change in the market: data, community, technology, and standards, underscoring the need for collaboration to continue moving the industry forward.

[READ THE ARTICLE](#)

ACORD Solutions Group's Licensed Integrator Partner Program

[ACORD Solutions Group](#)'s Licensed Integrator Partner program was established to enable efficient digital data exchange throughout the insurance ecosystem. As part of the program, organizations leverage the resources of the ACORD solution provider community and the next-generation digital solutions enabled by ACORD Standards.

This past quarter, we welcomed [Adlib](#), [AdvantageGo](#), [Anoud Technologies](#), [Cognizant](#), [EXL](#), [Futran Solutions](#), [InsurerCore](#), [Insurity](#), and [Supercede](#) to the Licensed Integrator Partner program!



The Latest in ACORD Research

European Insurer Value Analysis

- ACORD and Alchemy Crew conducted an extensive analysis of the leading European-headquartered insurers, representing €1.2T+ in annual revenue. The study, sponsored by CGI, sought to explore the primary drivers of high performance among European insurers.

Global Insurance Stock Index, 2021 Q1

- The ACORD Global Insurance Stock Index provides a unique and ongoing perspective on the performance of the global insurance market and the underlying factors behind it. The Stock Index was updated in the first quarter to widen the geographic scope of the index and extend coverage of small-cap carriers.

U.S. Personal Lines Digital Customer Experience Survey 2021

- The U.S. Personal Lines Digital Customer Experience 2021 study examined more than 1,250 carriers, InsurTechs, and aggregators in order to assess the industry's overall performance and identify the key strategies and capabilities for delivering a successful digital customer experience.

[CHECK OUT ACORD R&D](#)



Nominate a Rising Star in Insurance

Insurance Business America is seeking to identify and profile emerging leaders in the insurance industry. If you know an up-and-coming leader in the industry, nominate them for a spot on the [Insurance Business America Rising Stars 2021](#) list. Entries close on **Friday, July 16**.

NOMINATE NOW



ACORD NEWS

ACORD in the News

ACORD CEO Bill Pieroni spoke with [Insurance AUM Journal](#) about the [2021 ACORD P&C Value Creation Study](#), as well as on the [Vertafore Insurance Podcast](#) about The ROI of Insurance Digitization. He also penned articles published in [Best's Review](#) and [Carrier Management](#).

In addition, ACORD made headlines in [Insurance Business America](#), [Insider Engage](#), and more.

READ MORE

REFERENCE ARCHITECTURE

Updates to ACORD Reference Architecture

ACORD recently released updates to four facets of the [ACORD Reference Architecture](#): the **Business Glossary**, **Information Model**, **Data Model**, and **Capability Model**. Each facet has been expanded to include new terms, definitions, and functions within the insurance industry. The latest revisions will continue to help organizations run, develop, modify, and maintain various insurance industry applications.

[LEARN MORE](#)

TECHNOLOGY & SOLUTIONS

Q2 2021 InsurTech Digest

Looking for a one-stop shop for all of Q2's 2021 InsurTech headlines? Look no further than the ACORD InsurTech Digest. This newsletter aggregates the can't-miss headlines from around the globe.

[READ MORE](#)



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BOARD OF DIRECTORS NEWS

The Latest from the ACORD Board

Our Board Members are shaping the future of the industry, publishing thought leadership materials, participating in industry events, and much more. Here's a round-up of some of their latest activities:

- Ian Macartney, Senior Vice President, Head of Innovation, Argo Group US, and 2020 ACORD top InsurTech leader, authored articles published in [Digital Insurance](#) and [Insurance Innovation Reporter](#).
- Stephen Barnham, Chief Information Officer, MetLife Asia, spoke at [InsureTech Connect Asia](#).
- Richard Brame, Senior Director, Willis Towers Watson released an [e-Accounting Case Study paper](#) via the Ruschlikon community.
- Dave Matcham, Chief Executive Officer, International Underwriting Association, contributed to a [press release](#) about the Future at Lloyd's.
- Bob Rusbult, President and Chief Executive Officer, Independent Insurance Agents & Brokers of America, spoke at the [Alabama Insurance Agents Association](#)'s annual convention. He has also authored articles on the history of the Big "I" and the importance of ushering in new talent to the industry.

CAREERS & EDUCATION

St. John's University to Host Virtual RIMS-CRMP Prep Workshop

[The Tobin Center for Executive Education at St. John's University](#) is offering an instructor-led, virtual course designed to prepare students to sit for the RIMS-CRMP exam.

The course takes place from June 29-30 and reviews the five core competencies of a risk professional; uses case studies, hands-on exercise, and an action planner; and develops strategies for studying and test-taking.

LEARN MORE

Take Your ACORD Standards Expertise to the Next Level

The [ACORD Certified Expert \(ACE\)](#) is a technical designation that demonstrates expertise in ACORD Standards implementation. The ACE program gives you an advantage in an increasingly digital insurance ecosystem, distinguishing you as part of an elite group with expertise in the industry-recognized standards for global data exchange.

The program welcomes candidates from across insurance and technical fields. If you are actively working with or planning to implement ACORD Standards, or you are a solution provider developing ACORD-compliant systems, the ACE designation is for you.

[LEARN MORE](#)

Connect with Insurance Technology Opportunities

The [ACORD Insurance Technology Career Center](#) connects job seekers to new career opportunities with companies on the cutting edge of the insurance technology space. Join the Career Center by uploading your resume to be part of the future of the insurance industry.

[UPLOAD RESUME AND SEARCH JOBS](#)

EVENTS CALENDAR

June 28-30, 2021

[Global Insurance Symposium](#)

Des Moines, IA

June 29-30, 2021

**[St. John's University RIMS-CRMP
Prep Workshop](#)**

Virtual Event

August 10-11, 2021

[InsurCon 2021](#)

Wisconsin Dells, WI

September 2, 2021

**[ACORD InsurTech Innovation
Challenge - London](#)**

Virtual Event

September 14, 2021

**[ACORD InsurTech Innovation
Challenge - New York](#)**

Virtual Event

September 23 - 25, 2021

**[Gamma Iota Sigma's 50th Annual
International Conference](#)**

Columbus, OH

October 4-6, 2021

[InsureTech Connect Vegas](#)

Las Vegas, NV

October 28, 2021

[ACORD Connect 2021](#)

Virtual Event

November 10-12, 2021

**[Big I Kentucky Annual Convention
& Trade Show](#)**

Louisville, KY

November 16, 2021

[ACORD Industry First 2021](#)

Virtual Event

December 9, 2021

[Insurance Times Awards 2021](#)

London, UK

[SEE ALL EVENTS](#)

Are you getting the most out of your ACORD membership?
[Click here to find out.](#)