e-News

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Start using the ePlacing ACORD GRLC standards now!

Success

A major milestone of the Ruschlikon ePlacing community has been achieved

In March, the ePlacing Implementation guide 1.4 Guide was published. Independent of whether you are planning to use JSON/RESTful or XML/SOAP as an underlying technology, all relevant assets are available. This gives the community greater flexibility on the actual implementation, whilst the market sees a preference for JSON/RESTful implementation.

Why is the ePlacing 1.4 Implementation guide relevant and how does this relate to the ACORD GRLC Unified Placing Standard Gen 2.0?

For a Ruschlikon ePlacing implementation, the key resources are as follows:

Available Asset	What is it for?	Main user
		Community
ACORD GRLC ePlacing	The GRLC ePlacing Implementation Guide provides	Business
Implementation Guidance v1.4	an overview of the Placing Message and guidance on	
(JSON/RESTful)	how it should be applied within the context of the	
	electronic business placing process and functions.	
ACORD GRLC ePlacing Codeset	The GRLC ePlacing Codeset File contains all the code	IT, Business
Data File v1.4 (JSON/RESTful)	lists and codes referred to in the GRLC Unified	
	Placing Standard Data File, Gen 2.0. Some of the	
	codes are a subset list of the original and have been	
	approved as usable for the electronic placing.	

In addition, implementers will make best use of the **Unified Placing Standard Gen 2.0 assets** that are responding to the requirements for Ruschlikon ePlacing and Contract, Risk, & Pre-Accounting (CRP) implementations.

Available Asset	What is it for?	Main user
		Community
ACORD GRLC Unified Placing Standard Data File Gen 2.0	The GRLC Unified Placing Standard Data File is a detailed listing of the entities and attributes in the Placing Message. It provides data definition, guidance, conditions, codesets associated with the attributes and the JSON and/or XML API pathway of each individual attribute.	IT, Business
ACORD GRLC ePlacing Master	This is a comprehensive JSON Schema that includes	IT, Business
JSON Schema Gen 2.0 (Including	the full list of data attributes in the JSON API format.	
JSON Samples)	It includes sample contracts mapped to JSON	



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	format, highlighting the information needed to	
	complete the submission, quotation, or order stages	
	of a placement.	
ACORD GRLC Placing Entity	This is a comprehensive visualisation of the	IT, Business
Relationship Model (ERM) Gen 2.0	attributes of a Placing Message and the	
	relationships between them, describing each	
	component to a highly granular level of detail.	
ACORD GRLC Data Dictionary	The online data dictionary is a replacement for our	IT, Business
online	previous database. It provides a cohesive list of ALL	
	data attributes within the GRLC. Inclusive of their	
	codeset associates, their format, and their XML	
	pathway etc.	

The simplified structure of the various assets ensures that implementers – depending on their background or role – will find information relevant to them more easily. The application of the commonly agreed ACORD GRLC data and process standard allows easy adoption and system integration by brokers, carriers, and platform providers. It helps improve internal processes around placement and post-placement and, as a result, placements can be done quicker and more effectively leading to improved turn-around-times in binding of business.

Current focus of the ePlacing community: testing in production environment

The ePlacing standard is baselined and used by various industry partners to prepare and execute thorough test rounds for treaty placing with production data. If gaps in the standard are identified or enhancements are needed, companies will follow the ACORD GRLC standard enhancement request process. The test partners are committed to gather their learnings and summarise them in a Ruschlikon ePlacing Kickstarter guide. If you need more information on ePlacing, please feel free to reach out to Troy Hughes or Ralph Koglin.

A big thank you!

All of the above was only made possible through the great collaboration between ACORD, the Ruschlikon community, and other industry partners. A big thank you to all involved colleagues.

Troy Hughes, ePlacing Steering Committee Chair Ralph Koglin, ePlacing Business Implementation Group (BIG) Chair



