

## Another leap for Ruschlikon's journey towards straight through processing for eAccounting and Claims

Status Update

### Benefit from the latest and enhanced version of Ruschlikon Best Practice Guide for eAccounting and Claims

**“Plan – Do – Check – Act”**: this is the famous circle to continuously improve. It has served as a recipe for a small group of reinsurance representatives who meet to share experiences, optimise collaboration, and discuss how to improve towards even more straight through processing in the accounting, claims, and settlement space. Their mission is fully in line with the Ruschlikon initiative and our ultimate goal to maximise benefits and business impact for senders and receivers.

### What changed?

When comparing our internal and external interactions around financial handling and query handling it became evident that we, as a Ruschlikon community, don't leverage all the automation potential to the fullest due to current internal processes, training issues, lacking risk appetite and/or lacking system integration. Whilst the ACORD standards are fit for purpose, it was discovered that the Ruschlikon Best Practice Guide needed some adjustments. The eA&C SteerCo provided approval to set up a project team, composed of insurers, reinsurers, and brokers, to discuss and agree on enhancements and updating the documents on the following aspects:

- ✓ DUNS code as unique identifier for (re)insurance
- ✓ Recommended Turnaround Time (TAT) confirmed (small text adjustment)
- ✓ Leverage fully current 2-way query functionality (internally/externally)
- ✓ Financial Account (FA) reference to be systematically provided with outgoing payments
- ✓ Partial payment handling (exceptional)
- ✓ L4 - Do not settle usage

### Your guide for a smooth implementation



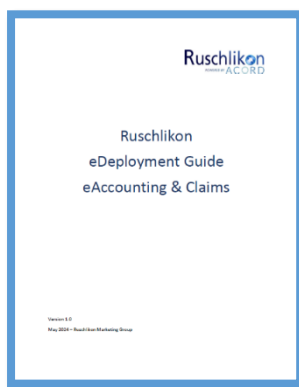
The purpose of this Global (Re)insurance Best Practice Guide is to provide overall direction to cedents, brokers, and (re)insurers on how to implement ACORD Global Reinsurance and Large Commercial (GRLC) XML messages globally. The document currently covers administration processes relating to claims, accounting, and financial handling.

Established by the Ruschlikon community, it summarises recommendations and key learnings to make future implementations as seamless as possible, allowing all involved parties to realise tangible benefits quickly. The guide also includes links to relevant supporting documentation.

The Global (Re)insurance Best Practice Guide for eAccounting & Claims is not intended to replace the ACORD's GRLC Electronic Back Office Transactions (EBOT) and GRLC Electronic Claims Office Transactions (ECOT) Quick Reference Guides but provides additional business-related information and guidance.

You will find the document on the Ruschlikon website here: [Best Practice Guide \(eAccounting and Claims\)](#).

### What is the difference between the Ruschlikon Best Practice Guide and the Ruschlikon eDeployment Guide?



The aim of the Ruschlikon eDeployment Guide is to inform industry partners of the steps required to prepare for a successful roll-out with eMessaging, using the ACORD GRLC data and process standards for eAccounting and Claims. The guide has been specially created for prospective Ruschlikon industry partners.

It covers the following aspects:

- eMessaging – Where to start
- Ruschlikon/ACORD GRLC – Message types and process flows
- Technical connectivity
- Steps towards a successful eDeployment

All chapters contain useful information and related links available on the Ruschlikon website. In addition, it recommends when to best reach out to the vendor and/or industry partner(s) and indicates where to find their contact details.

You will find the document on the Ruschlikon website here: [A Ruschlikon eDeployment Guide \(eAccounting and Claims\)](#).

*Ruschlikon Marketing Group*

### Thank you for reading

Thank you for reading this Ruschlikon e-News, we hope you enjoyed the material.

