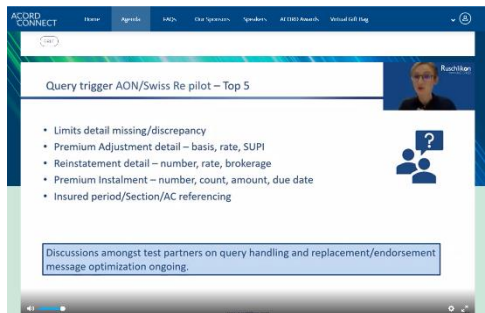


Aon and Swiss Re pilot on Post Placement

Status Update



At the latest ACORD Connect conference, Swiss Re together with AON and ACORD representatives provided an update on Ruschlikon ePlacing activities and shared experience from the Ruschlikon Post Placement pilot running amongst Aon and Swiss Re.

The importance of Post Placement Messages

Everyone is fully aware that ePlacing plays an irreplaceable role in the whole end-to-end e-process value chain, together with eAccounting and Claims. The question is, how is the process gap bridged between the underwriting/ePlacing and the administration/eAccounting and Claims world?

The answer is: Post Placement messaging!

Aon and Swiss Re kicked off a pilot 2 years ago to provide a suitable bridge between Placing and Accounting. The global Ruschlikon ePlacing message already contains a great deal of administrative data, but the Post Placement message provides a focused sub set of administration related data, which is enriched with the senders accounting structure.

Post Placement adds an extra fundamental process step between ePlacing and eAccounting & Claims message exchange to ensure the receiving company is truly administration ready. It allows early alignment of the accounting structure between the sender and the receiver. Any misalignments and discrepancies in conditions and structure are detected and fixed before the first eAccounting and claims messages are exchanged.



Compelling benefits resulting from the Post Placement messaging implementation

Building on the knowledge from eBOT and eCOT validations and processing, the pilot team was able to agree on a set of meaningful validations which are applied to the received Post Placement messages.

Once the contract is bound, the sending company prepares its system for the accounting activities, creating additional sections or accounting splits as required. It verifies the terms and conditions from

placement and sends the Post Placement messages to the receiver, who validates them against its internal set up. Post Placement messaging is fully in line with the ACORD data standards and Ruschlikon best practice.

With the usage of Post Placement messages, the remaining gap between the placing and accounting process unlocks the potential for automated, straight through processing from bid to bind to accounting, claims and settlement.

The benefits are:

- Timely resolution of discrepancies – ahead of the administration process which results in faster turnaround time and improved cash flow
- Query reduction in the accounting and claims handling process
- Early storage of unique contract references on sender's and receiver's side

Whilst the earlier described pilot is the Aon/Swiss Re tailored usage of post-placement messages, the potential is huge. The Ruschlikon ePlacing and eAccounting & Claims communities, jointly with ACORD, will be able to build upon the pioneering work of those industry partners.

If you want to get more detailed information, we recommend watching the recording stored on the ACORD and Ruschlikon website here: [ACORD Connect 2021: Placing & Post Placement Messaging in the Ruschlikon Community \(28 Oct 2021\)](#)

Kristina Segin, Swiss Re, Systems & Process Specialist

Troy Hughes, Aon, Global Director of eCommerce

Clarissa Montecillo, ACORD, Head of Global Reinsurance & Large Commercial (GRLC)

Thank you for reading

Thank you for reading this Ruschlikon e-News, we hope you enjoyed the material.

If you found the material interesting/informative, then please tell your friends and colleagues and recommend that they sign up by emailing contact@ruschlikon.com.

 LinkedIn	 Contact Us	Website	 Subscribe	 Unsubscribe
--	--	---------	---	---