

## AON and Swiss Re successfully concluded the pilot on post-placement messaging

Success



### How to eliminate high numbers of TA/CM queries early in the process

With the post-placement message, the sender provides structured information on the account set up in his system at the stage of post-bound. As the receiver is informed on the sender's accounting set up at this very early stage, he can immediately follow up on potential mismatches and initiate next steps (e.g. clarification on contractual terms with counter party and/or adjust internal accounting set up). The wording is easily accessible as it forms part of the post-placement message. Even before the first accounting or claim message is received, all discrepancies have been resolved. This reduces the number of queries at the accounting stage and positively impacts the cash flow.

Aon and Swiss Re report out significant cash flow improvements on the pilot portfolio, e.g. a reduction from 14 days to 3 days turn-around-time for the booking of financially relevant accounts. Through the early resolution of discrepancies in the account set up, over 1,000 Technical Account (TA) and Claims Movement (CM) queries were avoided that would have slowed down processing at the moment of account or claim submission.

Troy Hughes, Global Director of eCommerce at Aon, explains the additional motivation for the pilot project: *"The joint post-placement message pilot between Swiss Re and Aon Reinsurance Solutions prepared the ground for the ePlacing message data standard definition. As the post-placement message carries numerous ePlacing message relevant attributes and is enhanced by administration condition information, Aon and Swiss Re could define and refine the validation framework that will also be used for ePlacing messages"*.

[For more detailed information, please click here to check out the Aon/Swiss Re case study on the Ruschlikon website.](#)

There is still time to register for the 30-minute deep dive webinar scheduled for 03 October 2023, in which Kristina Hornikova and Troy Hughes are happy to share more detailed information. [Please click here to register for the 03 October webinar.](#)

*Troy Hughes, Global Director of eCommerce at Aon and ePlacing SteerCo member  
Kristina Hornikova, Systems & eAdmin Expert at Swiss Re*

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