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AXA XL reports tangible benefits through eBOT Trading Model

Success

The adoption of Ruschlikon/ACORD standards allows AXA XL to replace the manual spreadsheet based accounting process by a real time information consumption through electronic EBOT trading. It allows a shift of the team's focus to more value adding tasks and fast query handling.

AXA XL reports out on an improved information transfer of 60 days, a significant reduction in unallocated cash and a reduction up to 30% on turnaround time. The in-depth transaction lifecycle process review was the enabler to work with the technology provider towards an integrated model linking TA/FA's to underlying data and delivering automated processes.

The digital journey continues with onboarding additional industry partners to the eBOT trading model and with enlarging the scope to Claim Movement Messages.

For more information, please check out the full document stored on the Ruschlikon website or reach out to Simon who summarises the AXA XL success story as follows:

"The Ruschlikon/ACORD EBOT process transformed our accounting and settlement model, allowing further improvements to client servicing."

Simon Squires, AXA XL and Ruschlikon eAccounting & Claims SteerCo Chair

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