

Echo Re's case study on usage of ADEPT GRLC for messaging

Success

Connecting with various brokers through the portal approach

Recently, Echo Re successfully rolled out Ruschlikon eMessaging. In their published case study, they talk about the why, how, and what of the implementation.

Within only nine months, Echo Re went live with their first Aon entity and are happy to report that 75% of all uploaded proportional treaty statement of accounts were processed fully automatically - reducing administrative effort and turn-around-time considerably. In the meantime, additional Ruschlikon enabled broker entities have been onboarded. Echo Re are now focusing on automating the message consumption and validation through the reinsurance admin system DXC SICS, onboarding additional message enabled broker entities and leveraging ACORD Solution Group's (ASG) extensive mapping library.

Case Study – Echo Re / Usage of ADEPT GRLC for messaging

Only 6 months Time lapse between first broker contact and start UAT for Aon	Only 3 months Time lapse between start UAT and 1 st live message for Aon	75 % Full automation rate for TA SOA 1 year after implementation	Senders: NASCORE AON Guy Carpenter
WHY <ul style="list-style-type: none">Reduce time invested in re-keying data and other none-value-adding tasksGrow the business without growing admin efforts to the same extentReduce turn-around time and increase ledger alignmentsImprove data quality by reducing typos and incorrect business mappingsMitigate the risk of mis-directed accounts and queries not reaching the correct recipientBe a state-of-the art reinsurer able to respond to digitization requests of brokers/cedents	HOW <ul style="list-style-type: none">Choose right vendor to receive and generate messagesIn depth analysis to find most suitable senders of e-messages and for template mappingClear definition of scope and testing volumeCareful set up of mappings and validation rules in the accounting system with the support of an experienced consultantTimely and continuous involvement of the team for clear understanding and acceptanceConstant learning and sharing of experience, fine-tuning the system	WHAT <ul style="list-style-type: none">Consume TA, Claims and FA messages via ADEPT platform from various Aon and Guy Carpenter entitiesConversion of NASCORE's statement of accounts provided in PDF/Excel format into XML messages via ADEPT transcriberBatch upload to SICS accounting system and automated validation and processing(Currently) manual acceptance of messages in ADEPT	Receiver: ECHO RE
Vendors: DXC ACORD BUONDRIUS			

www.ruschlikon.com Sept 2024

Enclosed the link to the full Echo Re case study document:

<https://bit.ly/3X8nDJa>.

If you would like to know more, please reach out to Nicole Kos or Fabian Pütz (directly or via the [Ruschlikon email](mailto:info@ruschlikon.com)).

"Leveraging common industry standards and working with the right partners has been critical to the success of our digitization and automation journey so far. Using ACORD Solutions Group's ADEPT GRLC platform and integrating it with DXC's SICS has allowed us as a small reinsurer with limited own development resources to most effectively realize automation benefits"

- Fabian Pütz, CEO of Echo Re

Nicole Kos, Team Lead Technical Accounting and Claims at Echo Re



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