

ePlacing Implementation Guide 1.3 well on track

Status Update

Facultative Reinsurance to be included in the next version

The ePlacing business implementation group (ePBIG) community met end of January in London and discussed numerous topics to finalise the ePlacing Implementation Guide 1.3 for facultative reinsurance business – with an aim to publish by end of Q1 2024. The group also agreed on necessary steps to define respective testing and implementation procedures, as well as next key milestones.



With the ePlacing Implementation Guide 1.3 rollout, more than 300 attributes (fields) and more than 100 corresponding code lists have been defined. The Guide covers all Lines of Business (LoB's), with a special focus on Property for some items.

Please see below the non-exhaustive list of items that the group agreed on:

- Message & Contract Level Data
- Contract Section Data
- Contract Section Class Data
- Risk Location Data
- Peril Data (for modelling and accumulation control)
- Contract Coverage and Contract Deductible Data
- Premium Data
- Contract Commission Data
- Loss Participation Data
- Brokerage Data
- Discount Or Fee Data
- Tax Applications Data
- Contract Market (Participations) Data

It is notable that the updated ePlacing Implementation Guide includes new facultative reinsurance recommendations such as Business Interruption and the ability to rank deductions to show the sequence of their application.

In the coming weeks, selected business examples for various lines of business will be tested to confirm the facultative reinsurance message design and its completeness against ACORD validation rules. Subsequently, the new version of the ePlacing Implementation Guide will be submitted for formal sign off by the ACORD GRLC PAC before publication on the ACORD website.

Next on the agenda are items such as 'Schedules of values', a revised 'Class of Business code set' and 'Extended recommendations' to support direct insurance/International Large Commercial risk placing.

A big thank you goes to ACORD, who hosted the two-day workshop, as well as Hannover Re, who sponsored the dinner.

If you are in immediate need of more information on the ePlacing Implementation Guide 1.3, then reach out to Phil Brown (ACORD), Stephan Lämmle (Munich Re) or Theo Bachmann (Swiss Re).



Onsite participants (from left to right):

Phil Brown (ACORD); Harald Bredl (Munich Re); Florian Föhr (Munich Re); Christian Sauer (Hannover Re); Stephen Graham (Lloyd's); Stephan Lämmle (Munich Re); Jim Smith (Guy Carpenter); Alex Menchaca (Swiss Re); Norbert Knechtle (Swiss Re); Megan Keith (Guy Carpenter).

Stephan Lämmle, Munich Re and Chair of Ruschlikon ePlacing Business Implementation Group

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