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Joint efforts expedite ePBIG's target achievement

On a personal note

The end of 2020 marks the conclusion of a significant development phase for Ruschlikon ePlacing Business Implementation Group (ePBIG), which aims to establish electronic Placing processes creating high efficiency, zero manual effort and lower costs. Two major achievements have been made accordingly:

- The data requirements of brokers and reinsurers for treaty business are defined to cover six defined touchpoints of the Placing process, forming part of the Submission, Quote and Firm Order
- The initial version of the Ruschlikon ePlacing Implementation Guide, which ensures a unified and transparent understanding for all the stakeholders is in favourable progress

To define data requirements for the defined touchpoints, all relevant issues were discussed and 165 data items were agreed in total. Moreover, a list of sample messages and test harness scenarios are being produced to help achieve our goals.

Agile project management and a highly motivated team is key

Beyond accomplishments in substantive content construction, the commitment and result-oriented collaboration underpin this unity of action: despite the troubled world context, ePBIG managed to combine the representatives of all involved parties into a working group, in which an outstanding degree of dedication was shown by the high level of participation rate in all meetings. The agile approach was integrated into the modus operandi and demonstrated through the flexibility of the participants even in increased meeting frequency. In addition, it was a lot of fun as one team strives for a shared ambition – to accelerate automation in the (re)insurance industry.

"We reached our goals in times when cooperation is very difficult. Throughout the year, we had to adjust to the new remote work model. However, the motivation of the members remains invariably high. There is always a pleasant working atmosphere and an excellent relationship of collaboration in ePBIG. I'd like to express my sincere gratitude to our group members for all the active contributions and joint efforts"

- Andreas Piegsa, Chairman of the Ruschlikon ePBIG and Director P&C Global Services of Hannover Re.

The ePBIG was established two years ago with the participation of leading players of the reinsurance industry, being Swiss Re, Munich Re, Hannover Re, SCOR and Partner Re, as well as the major brokers AON, Willis Towers Watson, Guy Carpenter and Lloyd's, and supported by ACORD.

Ruschlikon ePBIG strives for the standardisation of the generic data attributes used in various phases of placing - formalising process flows and protocols for placing in line with business needs, together with enhancing the test harness infrastructure by including ePlacing test scenarios to help facilitate smooth deployments.

Andreas Piegsa, Director Property & Casualty Global Services, Hannover Re Sven Tagge, Senior Business Analyst P&C Automation, Processes & Systems, Hannover Re



