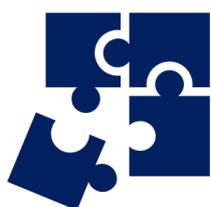


Keen interest from key industry representatives in executing ePlacing messages

Status Update

Key take-aways from the ePlacing webinar and consecutive survey amongst participants



ePlacing is the missing piece in the Ruschlikon initiative which aims to reshape the insurance industry through the design and implementation of processes that reduce operational cost and enhance client service. In a survey among industry representatives, 61% of the participants confirmed a high level of company interest in executing ePlacing messages with trading partners globally.

While 47% of the participating companies are ready to be engaged with different types of messages, 22% are already exchanging messages with one or more trading partners.

“This is a great confirmation on the progress our initiative has made”, said Theo Bachmann, Head of the Steering Committee for ePlacing of the Ruschlikon initiative. “And with our aspirations for 2021 we are confident to realise another leap.”

The survey outcome confirmed the roadmap for the upcoming 18 months that was outlined in the webinar. The ePlacing Ruschlikon community will focus on:

- defining protocols and formats for basic underwriting submission information
- specifying message formats and processes for the additional touchpoints
- specifying message format and processes for endorsements and amendments
- review of unstructured data elements in reinsurance contracts
- extending ePlacing to International Commercial Insurance / Facultative

Publication of ePlacing Test Scenarios, Implementation Guide and associated documents

These materials are undergoing a last thorough review with some final tests from member companies and you will be informed separately about their publication on the ACORD/Ruschlikon website.

Theodor Bachmann, Swiss Re, Chair of Ruschlikon ePlacing Steering Committee

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