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Mapfre Re reports tangible benefits through the Ruschlikon Lite implementation

Success

Daniel Quermia, responsible for the implementation of Ruschlikon Lite at Mapfre Re and team concluded a successful measurement around automation effects achieved through Ruschlikon/ACORD standards.

The outcome is quite impressive: An improved turnaround time of 50% for the booking and financial handling of proportional treaties and another 50% reduction of time spent for reconciliation. Last but not least, Mapfre Re sees a 23% improvement in the data quality for the business handled through Ruschlikon Lite.

Mapfre Re (as a sending company) has on-boarded with various reinsurers for the Ruschlikon journey through the implementation of <u>Ruschlikon Lite</u>. Whilst the implementation was a challenge during the 1st quarter and 2nd quarter, requiring close internal and external collaboration for proper technical set up and business mapping, from the 3rd quarter account onwards, the payback on benefits becomes obvious.

For more information, please check out the <u>full document stored on the Ruschlikon website</u> or reach out to Daniel who summarizes the Mapfre Re success story as follows:

"The implementation of Ruschlikon Lite opened the door for e-accounting and standardization in MAPFRE Re."

Daniel Quermia, Mapfre Re, Member of Ruschlikon eAccounting & Claims SteerCo and Chair of Regional Implementation Group Spain (RIGS)

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