

Post-placement messaging: the bridge is built!

Success

Aon Reinsurance Solutions and Swiss Re are in production with Post-placement messages

Wish to be immediately informed as to how your eMessaging counterpart has structured the business in its own accounting system following placement? This becomes possible through the Ruschlikon/ACORD post-placement message.

The team has worked hard over the last few months, various assets are out to spread the word and help interested parties to implement post-placement messaging.

Check out the available material on the (re)insurance industry:

- [Link to the AON/Swiss Re Post-placement messaging case study](#)
- [Link to the \(03 Oct 2023\) Post-placement Case Study Deep Dive webinar recording](#)
- [Link to the Post-placement Best Practice Guide](#)
- [Link to the \(Sep 2023\) e-News article on the Post-placement Case Study](#)

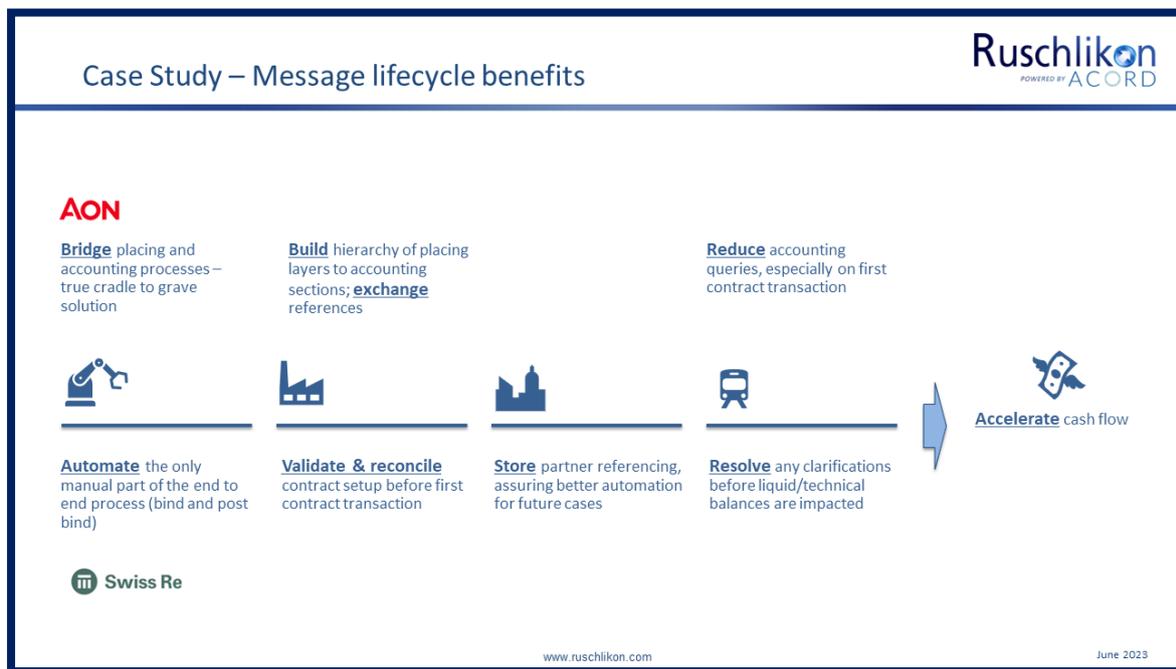
The importance of Post-placement Messages



Everyone is fully aware that ePlacing plays an irreplaceable role in the whole end-to-end e-process value chain, together with eAccounting and Claims. The question is, how is the process gap bridged between the underwriting/ePlacing and the administration/eAccounting and Claims world?

The answer is: Post-placement messaging!

Aon and Swiss Re, on behalf of the Ruschlikon community, built the suitable bridge between Placing and Accounting. The global Ruschlikon ePlacing message already contains a great deal of administrative data, but the Post-placement message provides a focused subset of administration related data, which is enriched with the sender's accounting structure.



Post-placement adds an extra fundamental process step between ePlacing and eAccounting & Claims message exchange to ensure the receiving company is truly administration ready. It allows early alignment of the accounting structure between the sender and the receiver. Any misalignments and discrepancies in conditions and structure are detected and fixed before the first eAccounting and claims messages are exchanged.

Compelling benefits resulting from the Post-placement messaging implementation

Building on the knowledge from eBOT and eCOT validations and processing, the team was able to agree on a set of meaningful validations which are applied to the received Post-placement messages.

Once the contract is bound, the sending company prepares its system for the accounting activities and creates additional sections or accounting splits as required. It verifies the terms and conditions from placement and sends the Post-placement messages to the receiver, who validates them against its internal set up. Post-placement messaging is fully in line with the ACORD data standards and Ruschlikon best practices.

With the usage of Post-placement messages, the remaining gap between the placing and accounting process unlocks the potential for automated, straight through processing from bid to bind to accounting, claims and settlement.

The benefits are:

- Timely resolution of discrepancies ahead of the administration process, which results in faster turnaround time and improved cash flow
- Query reduction in the accounting and claims handling process
- Early storage of unique contract references on sender's and receiver's side
- Wording provided with the Post-placement message



If you want to know how Ruschlikon Post-placement, Ruschlikon ePlacing and Core Data Record (CDR) are connected together and where the synergies can be found - we recommend reading the following e-News article: [time-to-line-out-the-synergies-between-the-core-data-record-\(cdr\)-and-the-ruschlikon-eplacing-initiatives.pdf \(acord.org\)](#)

Kristina Hornikova, Swiss Re - Systems & Process Specialist

Troy Hughes, Aon - Global Director of eCommerce

Clarissa Montecillo, ACORD - Head of Global Reinsurance & Large Commercial (GRLC)

Thank you for reading

Thank you for reading this Ruschlikon e-News, we hope you enjoyed the material.

If you no longer wish to receive future editions, then please let us know via contact@ruschlikon.com and we will remove you from the distribution list.

Alternatively, if you found the material interesting/informative, then please tell your friends and colleagues and recommend that they sign up via the same e-mail address, contact@ruschlikon.com.

 LinkedIn

 Contact Us

Website

 Subscribe

 Unsubscribe