

Return of the General Assembly

Status Update

Ruschlikon meets the London market



After a two year absence due to the pandemic, the Ruschlikon General Assembly returned in September 2022 as a hybrid event, hosted by AXA XL in London. The event included the launch of a Post Placement guide, bridging the gap between placing and accounting, and an update on London market progress towards Blueprint Two and the Joint Solution Plan, which will align London and Global business.

Senior executives and experts from both the London market and Ruschlikon communities shared details of their experiences and operational achievements through standardisation, digitisation and automation.



"The publication of guides in 2022 for treaty reinsurance placements and the subsequent Post Placement messaging represents a significant milestone towards achieving straight through processing. With discussions underway on extending the scope to facultative reinsurance, 2023 is set to be another strong year"

- Theo Bachmann, Ruschlikon ePlacing Steering Committee Chair

Peter Houston, Head of Market Engagement for the Joint Solution Plan, outlined the progress made and planned timetable toward development of the new centralised digital services, which will incorporate the ACORD standards already embedded within Ruschlikon.



The speaker panel (pictured above)

The lively Q&A session further demonstrated the relevance of the Ruschlikon initiative for the London market, and highlighted the successful and widespread integration between Ruschlikon and London market groups that had already occurred.

In closing, Simon Squires noted *"Ruschlikon has a global and extensive track record of implementations, and that experience should be used to help the London market make Blueprint Two and the Joint Solution Plan happen. All organisations should now be looking to get involved through their market associations, LIMOSS and ACORD, as well as engaging with the Ruschlikon UK Implementation Group"*.

- Simon Squires, Chair of Ruschlikon's eAccounting & Claims Steering Committee

Tim Pledger, Swiss Re and Ruschlikon Member

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