## e-News

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### **Ruschlikon's General Assembly 2024**

Success

#### Main topic this year: how to best prepare for Blueprint Two - Phase Two

The annual Ruschlikon General Assembly this year focussed on how ACORD data standards and Ruschlikon best practices support Blueprint Two implementations.



The session was attended by predominantly prospective members of

the Ruschlikon initiative. More than 70 participants represented 40 companies within the (re)insurance industry, who were active on a global and London market level.

A short wrap up on the Ruschlikon's journey so far and a summary of benefits from participating companies served as a warm up before the two very passionate keynote contributors, Clarissa Montecillo (ACORD) and Cassandra Vukorep (Lloyd's), talked about the beauty of data and process standards. The ACORD Global Reinsurance & Large Commercial (GRLC) data standards and the data standards that are needed for the London market will remain aligned going forward. This not only on the post-bind (CRP/CDR) but also on the pre-bind side.





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After the break, experienced implementors shared their learning during a Fireside Chat around Ruschlikon implementations, highlighting what is needed to make the implementation a success. They openly shared hurdles and successes: active and continuous change management is key to success and it is crucial to have business and IT working closely together, with the support from senior management.

A special highlight was the broker and carrier practitioner session with Steve Farrell (Acrisure Re) and Guy Turner (Howden Group), both companies being newer members of the Ruschlikon initiative. They shared their experiences from their recent and very first implementations. First tangible benefits of the data and



process standardisation across regions are seen quickly. It is a journey, and it is time to get started now. Their perspective brought the Ruschlikon initiative and its community spirit to life, the audience took advantage of asking various questions to the speakers.

The common message through all contributions was "get ready in your preparation for Blueprint Two – Phase Two now and don't wait until Blueprint Two – Phase One is over the line. It would be a missed opportunity if not done".



We have seen 100 participants, representing more than 50 companies, making best use of the Drinks & Networking event that followed the Ruschlikon General Assembly. Lively discussion amongst event participants and seasoned Ruschlikon adopters led to new connections that can be leveraged for the actual Blueprint Two – Phase Two preparation and adoption.

A huge thank you to the organisers and speakers. A special thanks to Lloyd's and Velonetic for the location and onsite support, and to DXC who sponsored the networking and drinks event.

More photos of the event featured on the next page.

Terry Calthorpe, Gallagher Re and Regional Implementation group UK (RUKIG) Co-Chair



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