## e-News

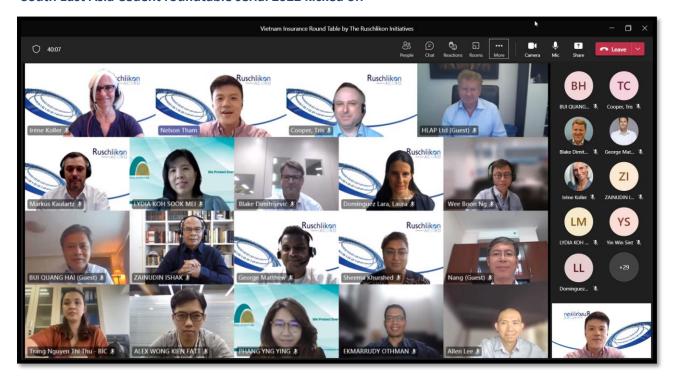
Edition 18 May 2022



# Ruschlikon Implementation Group Asia (RIGA) venturing into Vietnam!

Asia

#### South East Asia Cedent roundtable serial 2022 kicked off



RIGA has started the year with its first cedent roundtable venturing into Vietnam.

Over 40 participants from 6 local cedents, 1 reinsurer and 1 broker attended the 90 minute market forum. The community had the great honour and privilege to have the CEO of Malaysia Re, Zainudin Ishak, gracing the event and sharing its digitisation journey with the support of RIGA and ACORD during the past 2 years. They openly and transparently shared the initial costs, lessons learnt and the Ruschlikon strategy for the forthcoming years.

From the feedback gathered during the 2021-RIGA cedent round table, the RIGA hosts tailored the agenda to suit the situation. There was a clear segregation of the agenda into "digitisation" and "standardisation". With this approach, first-time audience members could get a clearer view of what to expect from the Ruschlikon community and how first benefits can be generated without spending a single cent on the technology front.



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As data and process standardisation is the first step in the digital journey, it was outlined how the existing 23 Ruschlikon templates can support this. It was highlighted that consistent usage of unique references across the value chain will speed up the process, positively impact the cash flow and reduce the number of queries. Post event, the templates have been shared to allow sending companies to perform a gap analysis between current reinsurance output documents and output documents meeting the Ruschlikon/ACORD standards.

	Segment	Duration	Responsible	Insights
	Opening	3 mins	Blake (Swiss Re)	
Digitization	Session Overview	2 mins (5min)	Nelson (Swiss Re)	
	Background of Ruschlikon & ACORD	15 mins (20min)	Nelson (Swiss Re)	What to expect from the community and the standard body
	Malaysia Re (MR) Digital Journey	12 min (32min)	Zainudin Ishak	
	Q&A	3 mins (35min)	All	
	Break	5 min (40min)		
Standardization	Open discussion on current operational challenges	15 min (55min)	Tris (Willis Towers Watson)	What are the typical challenges one face on RI operations
	Sharing of Operational Templates & discussion	30 mins (85min)	Irene/George (Swiss Re) Andy (Guy Carpenter)	Presentation of RI statement templates

The RIGA Chairs welcomed new additions from MAPFRE RE and Hannover Re, showing further commitment to the Ruschlikon initiative in Asia.

Is your company located in Indonesia or Philippines, and are you interested to know more? If so, please reach out to Nelson or Tris.

Nelson Tham, Swiss Re and Ruschlikon Implementation Group Asia (RIGA) Chair Tris Cooper, WTW and Ruschlikon Implementation Group Asia (RIGA) Co-Chair



