

eA&C BIG – Sub-groups approach newly implemented

Status Update

The eAccounting and Claims Business Implementation Group (BIG eA&C)

The role of BIG eA&C is to address business and technical-related issues impacting Ruschlikon implementations of the ACORD GRLC standards. The group consists of technical and business area volunteers from Ruschlikon member companies who contribute their time to address issues raised by the members. All Ruschlikon member companies are welcome to participate in BIG.



“With the BIG eA&C we strive for an approach which is technically feasible and oriented on the company reality of our members. Our regular meetings (face-2-face or virtual) ensure that we keep the momentum and continue to progress”

- Thomas Neff, Chairman of the BIG SPG and Global eBusiness Director of Aon Reinsurance

New Sub-group focus approach

As the standards have matured, issues around implementations have evolved requiring expertise in specific areas. A subgroup-focused approach has been adopted to address the specific issues where industry experts gather virtually and investigate the topics reported to the group and develop the best solution. The solution agreements from the subgroup are further reviewed by the BIG SPG (Standards Project Group) and approved. As many of the same individuals participate in these subgroups from member companies, in order not to overburden the membership with multiple meetings each week, we have decided to prioritize the subgroup topics and dedicate one day each week (1 ½ hours) to schedule subgroup meeting topics.

There are eleven subgroups currently in progress to discuss the various issues that have been reported to the BIG SPG as follows:

1. Taxes Subgroup: to discuss the issues related to taxes and align the TMF group's (TMF Group, the independent group that provides accounting, tax, HR, and payroll services) donation with ACORD standard
2. Reinstatement Adjustment Subgroup: to discuss the issues related to the Reinstatement adjustment transactions
3. Next GRLC Release Review Subgroup: to define the priority and development cost for the Standard enhancements to be scheduled for the next GRLC release
4. Leader Fees: address differentiation between Fees received as a leader and those paid by followers, which ultimately are allocated into separate accounts

5. Negative Amounts Subgroup: to discuss the issues related to negative amounts (reversals vs. corrections and how to implement consistently)
6. Supplemental Corrections: revisiting existing EBOT guidance on correction processing.
7. 2-Way Query Subgroup: to discuss consistency issues related to the 2-way query process (including one query per group of messages, grouped queries, and query issue reference numbers)
8. Issues With Reporting Individual Claims For Proportional Treaties: to discuss the issue with cash call TA where less information is being supplied about the claim while reporting large losses
9. Extended Testing: reviewing the ACORD Test Harness to add various testing scenarios
10. Reinsurer Claim Discounts: formulating process around claims discount data items
11. Standard Enhancement Recommendations From ACORD: to discuss the standard enhancements/queries raised by ASG (ACORD Solutions Group) as part of ADEPT (ACORD Data Exchange Platform & Translator) development activity

The schedule of BIG SPG and subgroup meetings is as follows:

Meeting Description	Date	Time (UK Time)
Taxes Subgroup	01 st April 2021	3:00pm – 4:30pm
Query Process Subgroup	08 th April 2021	3:00pm – 4:30pm
Individual Claims For Prop Treaties Subgroup	15 th April 2021	3:00pm – 4:30pm
BIG SPG	22 nd April 2021	3:00pm – 4:30pm
Reinstatement Adjustment Subgroup	29 th April 2021	3:00pm – 4:30pm
Next Release Sub Group	06 th May 2021	3:00pm – 4:30pm
Query Process Subgroup	13 th May 2021	3:00pm – 4:30pm
SE Recommendations From ACORD Subgroup	20 th May 2021	3:00pm – 4:30pm
BIG SPG	27 th May 2021	3:00pm – 4:30pm
Taxes Subgroup	04 th June 2021	3:00pm – 4:30pm
Reinstatement Adjustment Subgroup	10 th June 2021	3:00pm – 4:30pm
Next Release Sub Group	17 th June 2021	3:00pm – 4:30pm
BIG SPG	24 th June 2021	3:00pm – 4:30pm
SE Recommendations From ACORD Subgroup	01 st July 2021	3:00pm – 4:30pm
Next Release Sub Group	08 th July 2021	3:00pm – 4:30pm
Query Process Subgroup	15 th July 2021	3:00pm – 4:30pm
BIG SPG	22 th July 2021	3:00pm – 4:30pm
Salvage Subro Reserve Subgroup	29 th July 2021	3:00pm – 4:30pm

The BIG SPG and subgroup meeting's schedule for the rest of the year will be published by the end of Q2 2021 based on the subgroup's priorities.

2020 Year in Review and Plan for the Year 2021

Tasks Completed in 2020

- Some enhancements were deemed to be able to be retrofitted into version 2016-10 which were published in May 2020 and the latest in January 2021

Challenges faced

- System migrations and M&A amongst business partners slowing down the 2016-10 ACORD implementations

Targets in 2021

- All Ruschlikon companies upgraded to 2016-10 ACORD GRLC standard by mid-2021
- Agree implementation date for a new Standard version
- Finalize the sub-group activities and propose way forward, e.g. inclusion in retro-fit or inclusion into new Standard version

Ceding companies are warmly welcomed to join BIG eA&C

Currently, Brokers, Insurers, and Reinsurers are actively participating in the BIG SPG and subgroup proceedings with limited involvement from ceding companies. We would welcome more ceding companies for greater participation in BIG eA&C and to contribute towards the standards enhancement process to fully achieve Straight-Through-Processing along the (re)insurance value chain.

Thomas Neff, Global eBusiness Director of Aon Reinsurance and Chairman of the BIG SPG
Yogesh Wadaye, Business Analyst of ACORD and BIG SPG Member

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