

Substantial progress made during the recent BIG eA&C (hybrid) workshop in London

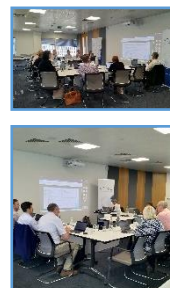
Status Update

In [e-News edition 6 \(March 2021\)](#), we reported on a new sub-group focused approach for specific issues requiring detailed discussions. A number of these sub-groups have now achieved their objectives, with the outcomes being signed off at a recent 2 day hybrid working session.



The eAccounting and Claims Business Implementation Group (BIG eA&C)

Let's recall: The role of BIG eA&C is to address business and technical-related issues impacting Ruschlikon implementations of the ACORD GRLC standards. The group consists of technical and business area volunteers from Ruschlikon member companies who contribute their time to address issues raised by the members. All Ruschlikon member companies are welcome to participate in BIG.



Workshop Day 1 was dedicated to the high and medium priority standards enhancements.

The 25 global experts had lively discussions around the timing and complexity of the individual change request and ultimately came to an agreement.

Agreement on way forward has been given to the following enhancement requests. They will be incorporated into the next ACORD GRLC Standards release:

- Reporting the CatCode and IBNR amount ([DG-43 & DG-119](#))
- Reporting AP/ RP in EBOT ([DG-140](#))
- Reporting reserves in the Supplemental Corrections ([DG-79](#))
- Handling the standalone Reinsurer Claim Discount TA message ([DG-82](#))

The group decided to postpone some standards enhancements to a future release, as better understanding of the actual business case and its implications is needed:

- Reporting the Salvage Subrogation Reserve breakdown amounts ([DG-77](#))
- Reinstatement Adjustment Linking ([DG-91](#))

For two more standards enhancements, the discussions are still ongoing:

- Reporting large losses for prop treaty and reporting loss data for cash calls ([DG-6, DG-35 and DG-135](#))
- Status Update acknowledgement ([DG-120 and DG-141](#))

The focus of Workshop Day 2 built on the preparation work and timing for the next ACORD GRLC release and the set-up of extended test scenarios in the ACORD Test Harness.

The roll out date for the next ACORD GRLC standards release is heavily impacted by the London Market activities (with the potential for additional standards changes needed to be accommodated in 2016-10), and is currently scheduled for Summer 2023.

The group are setting out the relative priority and complexity for agreed standards enhancements, with the intention of proposing a balanced set of enhancements for senders and receivers to be included in the next release. Reviews of the extended test scenarios can only be completed once the scope of the next GRLC release is finalised.

Final Remarks

It was the first time the BIG eA&C met again in a 2 day workshop since the outbreak of COVID-19. The hybrid and satellite approach paid off as travelling restrictions will remain (CO2, budget, etc.). Early planning of future workshops is key and some fine tuning with regards to logistics and timing have been identified.

After an intense Day 1, the group did not miss the opportunity to deepen their relationship over some drinks and a decent dinner. Some of the colleagues had only previously met via Microsoft teams, and finally got the opportunity to meet in person.

What a pleasure! Cheers.

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