

Successful eAccounting and Claims Business Implementation Group (eA&C BIG) - Two Day Workshop in London

Status Update

The Ruschlikon Global eAccounting and Claims Business Implementation Group (eA&C BIG) and the ACORD GRLC eAccounting and Claims Standard Project Group (eA&C SPG) met for a successful two-day workshop in ACORD's London offices in September. The group, composed of UK, Continental Europe and US based broker and carrier representatives, had intense and fruitful discussions on how the ACORD GRLC eAccounting and Claims standard could be better leveraged for the digitisation and automation of accounting, claims and financial handling. There were three main agenda points:



ACORD GRLC Version 9.0 pipeline review and backlog refinement

The group made significant progress on defining the scope of the next release of the ACORD GRLC Standards (Version 9.0), which will be the top priority for the eA&C BIG and eA&C SPG in 2025. If you would like more information on how those groups are related, check out the new document: [ACORD GRLC and Ruschlikon Community - Digitisation via Collaboration](#).

Over one hundred pending standard enhancement requests to the ACORD GRLC Standard 2016.10.2 have been carefully assessed and next steps have been agreed. The cleaned-up backlog is a sound base for a timely publication of the ACORD GRLC Standard Version 9.0.

Extending usability of the existing EBOT/ECOT implementation to support co-insurance and cedent interactions

In the past, ACORD GRLC eAccounting & Claims messaging standards have largely focused on supporting direct interactions between a broker and carrier, with limited guidance regarding the application of the standards to other parties (e.g. cedent, co-insurance leads/followers) in the (re)insurance information value chain. In preparation of the meeting, ACORD assessed the feasibility of utilising the EBOT/ECOT standard to support other interactions such as cedent to broker, broker to co-(re)insurer lead, and co-(re)insurer leads to following co-(re)insurers. Findings from the initial assessment were introduced during the workshop and the group agreed to establish focused workgroups to efficiently and effectively complete the analysis and propose recommendations.

Alignment of EBOT/ECOT documentation with Contract, Risk, and Pre-Accounting Documentation

In January 2024, ACORD published the GRLC Contract, Risk, and Pre-Accounting (CRP) toolkit. The CRP toolkit changed the way ACORD GRLC assets have historically been produced. CRP created a clear separation of business from technical assets.

This achieved two things:

1. The separation recognised that different consumers of GRLC assets have different needs and may be overwhelmed by a document geared towards those with both, a business and technical understanding of the GRLC standards, particularly XML implementations.
2. That the vision for ACORD is to give implementors the freedom to make decisions regarding whether XML/SOAP or JSON/RESTful adoptions align best with their own IT strategy, whilst having the confidence that both will comply with the same underlying business data, business rules and business processes.

During the face-to-face workshop, ACORD introduced the EBOT/ECOT assets which align with the new CRP format for GRLC asset production. It includes:

- EBOT/ECOT Business implementation guides
- EBOT/ECOT Reference data file
- EBOT/ECOT Codeset data file
- A logical data model for EBOT/ECOT

The assets will be reviewed and refined this year, and the community is aiming for a publication in early 2025.

A huge thank you to everyone who participated, contributed and overall made the workshop a success!

In the evening, AXA XL, Swiss Re, WTW, and Lloyd's invited the members of the Ruschlikon ePlacing Steering Committee, Ruschlikon eAccounting & Claims Steering Committee, Ruschlikon eA&C BIG, and the ACORD GRLC eA&C SPG for dinner in London. For many of us, it meant finally putting faces to names and making best use of the networking opportunities across the ePlacing and eAccounting and Claims community.

Danny Hickey, Guy Carpenter and A&C SPG Co-Chair / Ruschlikon A&C SteerCo Member

