## e-News

## **Edition 14**

January 2022



# Technical Implementation Package eA&C – Version 1.1 is published

Status Update

#### Globally confirmed - templates now available in five languages

After the introduction of the 'Technical Implementation Package eAccounting & Claims v1.0' in early 2021, we are pleased to provide an update on the enhanced version.

Since its first publication, additional reviews were performed in the Asian market which were focused mainly on the templates and the process flow. Industry representatives confirmed that the package and all its components are fit for purpose for both insurance and reinsurance administration and that it covers all business cases on a global level. Whilst not necessarily all 23 templates are applicable, depending on the reporting patterns and the type of business, they support standardisation, digitisation and automation projects across all markets.

The 'Technical Implementation Package eAccounting & Claims v1.1' has been established with the market, for the market, which:

- <u>Consists</u> of 23 templates, covering all (re)insurance use cases – globally applicable. The templates are available in English, French, Spanish, Italian and German
- Technical Implementation Package eAccounting & Claims

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- Addresses the best way to handle claim and premium bordereaux in a granular way and aligns the E2E process
- Optimises use of existing ACORD data and Ruschlikon process standards, whilst complying with contractual terms
- <u>Provides</u> recommendations for system enhancement and standardisation efforts in (re)insurance administration

The Technical Implementation Package is part of the Toolkit eAccounting and Claims (eA&C) and it is accessible on the <u>Ruschlikon</u> and the <u>ACORD websites</u>.



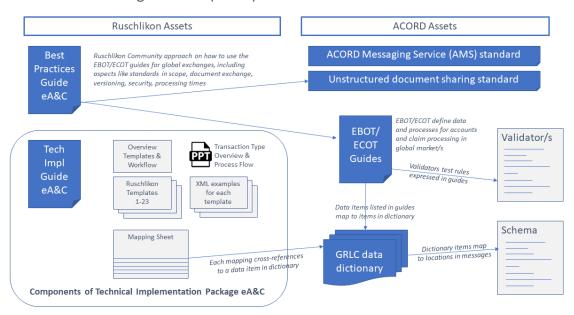
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### Toolkit eAccounting & Claims (eA&C)



#### Ruschlikon capable technology providers embracing the documentation

The feedback of Ruschlikon capable technology providers has been very positive and they confirmed the completeness of the documentation. The components of the Technical Implementation Package eA&C are already in regular use for design and mapping exercises. The business message flows and timelines shown in the 'Transaction Types Overview Process Flow' documentation are considered very useful to both accounting technicians and IT/systems developers. Those integrating the Ruschlikon process within their systems better understand what, when and why something happens with technical accounts, claims and settlements from a business perspective.



More detailed information has been shared in the Ruschlikon Webinar on 09<sup>th</sup> Feb 2021.

Please click here to view the recording.

Irène Koller, Swiss Re, Ruschlikon Marketing Chair and Regional Implementation Group France Chair Eddie Tait, ACORD and Ruschlikon Member





e-News: Edition 14