

The Italian Market is now successfully exchanging test eMessages

Italia

A successful live demo of the Italian Market Data Exchange Platform (IMDEP)

The Italian Market Data Exchange Platform (IMDEP) project team, jointly with the local vendor C Consulting, with its reinsurance application system XLayers, has reached the next milestone.



C Consulting and Swiss Re presented the exchange of ACORD GRLC eMessages to a panel of Italian ceding companies to demonstrate the 'look and feel' of the Ruschlikon module in XLayers that harnesses the ACORD Solutions Group ADEPT Platform to exchange eMessages.


The major benefits for ceding companies are summarised as follows:

- Standardised and secured data exchange through the Ruschlikon module
- Quick responses from receiver side, confirming the correctness of the account
- Queries are raised timely and through the system (no mail exchange needed)
- Consistent audit trail, including message status and time stamps
- Faster cash flow through reduced response times and the reduction of queries
- Resources will be able to focus on exception handling

Ruschlikon benefits for ceding companies

Increased Effectiveness

Standardized and secured data exchange allows speedy confirmation of bookings. Queries are raised timely.




Improved Data Integrity

Solvency II and regulatory requirements are supported by the Ruschlikon framework through a consistent audit trail.

Faster Cashflow

Applying Ruschlikon standards reduces response times and number of queries which results in improved cash flow.



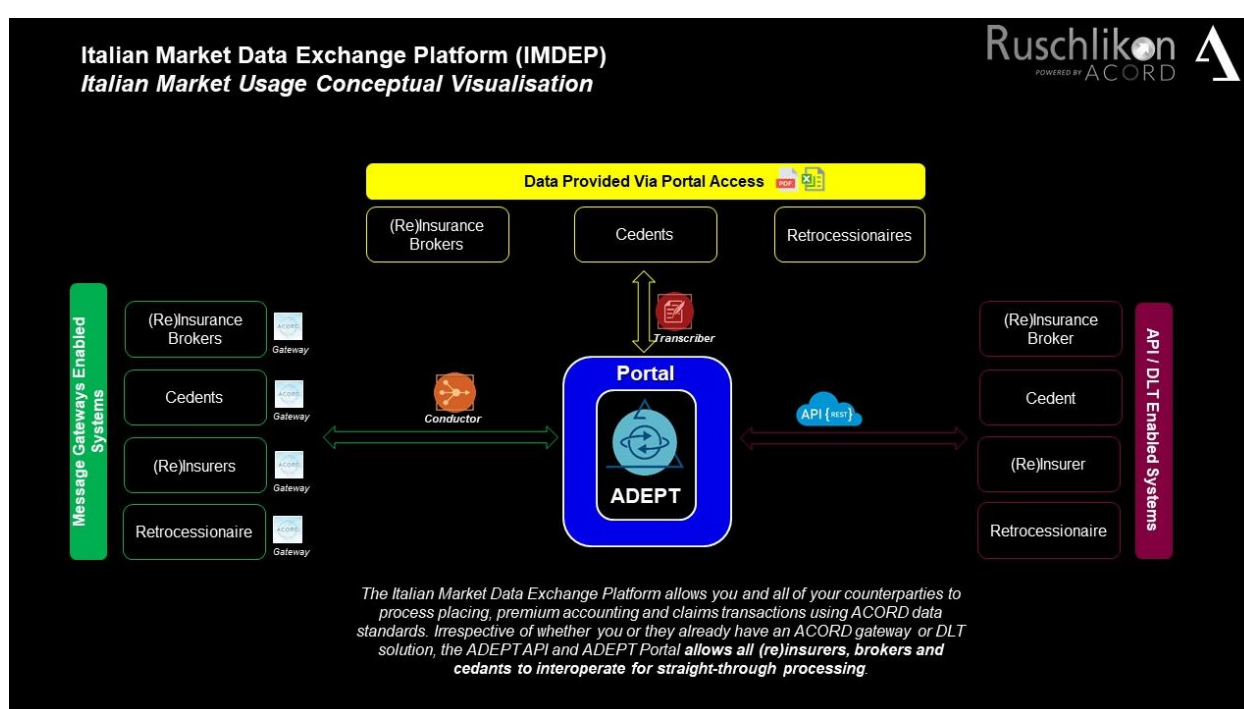
Efficiency gains

As a side effect, efficiency gains can be realised as resources focus on exception handling only.

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Ruschlikon Italy pioneering hub approach – Let's recall the vision

Whilst historically, the digitisation of the (re)insurance industry is organised on a peer-to-peer connectivity basis, the Ruschlikon eAccounting and Claims community decided in September 2022 to support the establishment of a hub connectivity in the Italian market. It allows on-boarding of all interested business partners active in the Italian non-life (re)insurance market for a significantly more effective and efficient (re)insurance administration. The solution supports all message types in 2016-10 ACORD GRLC standard. The approach of 'Connect once to connect to all' will ease the exchange of validated messages with other business partners with established connections to the hub.



Last months' Italian Market achievements

- Project Governance maintained through regular IMDEP Steering Committee meetings
- Successful live demo session during the C Consulting User Group meeting and the Italian Implementation Group (RIGI) meeting
- Fully fledged business testing between C Consulting/SACE/Swiss Re ongoing (1st test round)
- Agreement from SACE BT, Credit Agricole Italy, Elba Assicurazioni (REVO SPAC), Assicuratrice Milanese S.P.A. and one additional Italian ceding companies to join the test phase
- Aon Italy rolled out full B2B with Swiss Re in April, planning to onboard other reinsurers
- Additional sponsor companies such as Hannover Re, MAPFRE RE, Munich Re and SCOR are keen to be involved in the 2nd test round

Watch out for further updates over the coming months as we explore other opportunities to best leverage the efforts and capabilities of the hub model into other regions.

Link to the video with Bill Pieroni, CEO of ACORD: [IMDEP message for Ruschlikon \(vimeo.com\)](#)

If you want to find out more on why the Ruschlikon community is sponsoring the pioneering hub approach in the Italian market, read our earlier e-News:

[Click here if you would like to view the IMDEP article from May 2021](#)

[Click here if you would like to view the IMDEP article from January 2022](#)

Ruschlikon Marketing Group on behalf of IMDEP Project Team

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