e-News

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The Ruschlikon electronic placing toolkit is now available!

Status Update

The ePlacing Implementation group (ePBIG) has finalized the Ruschlikon ePlacing Implementation toolkit 1.0. Based on the different needs of the participating reinsurers and brokers, the ePBIG agreed on a first set of data and message flow (touchpoint requirements) for Ruschlikon ePlacing.

The initial toolkit contains the following assets:

- The Ruschlikon ePlacing Implementation Guide
- Commissions Clarification Document (incl. Loss Participation)
- Message Level, Party and Contract Data Clarification Document
- Updated Code Manual and Data Dictionary
- Proportional and non-proportional XML data samples
- RLC 2016-10 XML specification (updated)
- Updated schema files
- Updated placing validator
- ePlacing Test Harness Scenarios (available in ACORD's UAT environment only)

Current scope of the Ruschlikon Implementation toolkit and outlook

This review focused at proving consistency and completeness of the data requirements for six key placing touchpoints being Submission, Quote Request, Quotation, Request for Line, Unconditional Line and Signed Line Advice. The ePBIG also agreed on the corresponding conditionality requirements at each touchpoint for treaty placements. With the Commission Clarification Document, the ePBIG now provides detailed information on the new Contract Commissions and Loss Participation aggregates, which supports the aligned understanding amongst all trading partners. The extension of the toolkit to International Commercial Insurance / Facultative kicks off within the next month.

Based on the experiences of the Ruschlikon eAccounting and Claims Implementation package, the ePlacing Implementation toolkit is created as a living asset that will be refined and enhanced as per the community's needs and feedback. Further business cases and touchpoints will be worked on. Observations and questions can be raised through contact@ruschlikon.com.

How does the Ruschlikon ePlacing Implementation Toolkit fit existing GRLC Placing implementations?

The ePlacing Implementation toolkit introduces two new aggregates: Contract Commissions and Loss Participation. These aggregates are in addition to, and not a replacement of the existing elements in the





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Placing message which support Commissions and Loss Participation. This thereby minimises the impact on existing implementations of the Placing message.

How to find or want to know more about the Ruschlikon ePlacing Implementation Toolkit 1.0?

The Electronic Placing Implementation toolkit is available to all ACORD members and can be downloaded from here: https://www.acord.org/standards-architecture/acord-data-standards/Global Reinsurance Data Standards#Placing

If you are interested in more detailed information, you can watch the recording of the <u>24 March 2021</u> <u>ePlacing Outreach Session by clicking here</u>.

Andreas Piegsa, Hannover Re and ePlacing Business Implementation Group (ePBIG) Chair Clarissa Montecillo, ACORD and Member of Ruschlikon ePBIG, A&C SteerCo and ePlacing SteerCo, GRLC Programme Advisory Council (PAC) Chair Andrew Rayner, ACORD and Member of Ruschlikon ePBIG

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